

Programme Information		
Programme Title	Programme Code	HECoS Code
Economics and Strategy for Business	L100T	For Registry Use Only

Award	Length of Study	Mode of Study	Entry Point(s)	Total Credits	
				ECTS	CATS
MSc	1 Calendar Year	Full-time	Annually in September	90	180

Ownership			
Awarding Institution	Imperial College London	Faculty	Imperial College Business School
Teaching Institution	Imperial College London	Department	Imperial College Business School
Associateship	Diploma of Imperial College (DIC)	Main Location(s) of Study	South Kensington Campus

External Reference	
Relevant <a href="#">QAA Benchmark Statement(s)</a> and/or other external reference points	Master's Awards in Business and Management
<a href="#">FHEQ Level</a>	Level 7 – Master's
<a href="#">EHEA Level</a>	2nd Cycle

External Accreditor(s) (if applicable)			
External Accreditor 1:	EQUIS		
Accreditation received:	2006	Accreditation renewal:	2025 (expected)
External Accreditor 2:	AACSB International		
Accreditation received:	2012	Accreditation renewal:	2028 (expected)

Collaborative Provision			
Collaborative partner	Collaboration type	Agreement effective date	Agreement expiry date
N/A	N/A	N/A	N/A

Specification Details	
Programme Lead	Mr Colin Love
Student cohorts covered by specification	2023-24 entry

Date of introduction of programme	October 12
Date of programme specification/revision	October 23

## Programme Overview

The MSc in Economics and Strategy for Business is offered over 12 months full-time. The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

Before you start the programme, you are given access to on-line interactive primers in Maths, Strategy, Accounting, and Data, Tools and Evidence to prepare you for your core module content. You will also take the Career Development Module throughout the year. These modules are non-assessed but everyone is strongly encouraged to complete them.

All MSc students in the Business School are required to complete the Plagiarism Awareness primer as part of their programme.

The programme is taught over three academic terms and the summer period. You take 10 taught compulsory modules in the autumn and spring terms. In the summer term you get a chance to specialise by choosing two specialist economics or strategy electives, plus two additional modules from the management suite of electives. You integrate and apply your learning from the compulsory modules in a compulsory Business Simulation and choose between either a Consulting Project, Case Study or Work Placement, in addition to writing an individual ESB Report. If you wish to move on to doctoral work, you may take a conventional MSc project (Individual Research Report) in lieu of the Consulting Project/Work Placement/Case Study and ESB Report.

Examinations take place at the end of the autumn term and the beginning of the summer term.

Further academic support is provided through workshops delivered by the Library (e.g. RefWorks, Plagiarism Awareness and Skills for Report Writing). You also have access to the Business School's Global Skills Development consultants who provide tailored team-building workshops and language support sessions promoting cross-cultural working and global awareness.

Throughout the programme, you are also required to take careers workshops as part of their Career and Professional Development module. Further careers support is provided through small group sessions, one-to-one appointments, employer events, Careers Fairs and online careers resources.

## Learning Outcomes

The aim of the programme is to develop students' in-depth knowledge of economics and strategy and provide students with the analytical and problem-solving skills that are relevant and applicable to a wide range of careers across different sectors.

Students who successfully complete the programme will be able to:

- Demonstrate a deep knowledge of the fundamentals of economics and strategy and their application to global business
- Select and apply analytical, quantitative and problem-solving techniques to the decision-making process in real-life business
- Create viable solutions for organisations based on a holistic view of management challenges and global economic policy
- Apply a set of enhanced personal development and lifelong learning skills to the global business environment

The Imperial Graduate Attributes are a set of core competencies which we expect students to achieve through completion of any Imperial College degree programme. The Graduate Attributes are available at:

[www.imperial.ac.uk/students/academic-support/graduate-attributes](http://www.imperial.ac.uk/students/academic-support/graduate-attributes)

## Entry Requirements

Academic Requirement	<p>Normally a 2:1 UK Bachelor's Degree with Honours (or international equivalent) in a discipline such as Economics, Business or Finance. The degree should include at least introductory courses in Micro- and Macro-Economics, and knowledge of quantitative topics- in particular calculus, statistics and linear algebra.</p> <p>The Business School does not award credit for Prior Learning (Recognition of Prior Certified Learning (RPCL) or Recognition of Prior Experiential Learning (RPEL)).</p>
Non-academic Requirements	Two references are also required.
English Language Requirement	<p><a href="#">Higher requirement</a>  English language test: IELTS level 7 with no element below 6.5 (or equivalent).</p>
ADMISSIONS TEST/INTERVIEW	Students are required to take an online interview via the Kira Talent platform. All interviews are reviewed and scored as part of the Admissions process.

The programme's competency standards documents can be requested from the Business School's Education Quality Office.

## Learning & Teaching Approach

### Learning and Teaching Delivery Methods

#### Teaching

The programme combines academic rigour and practical relevance. There is a careful balance of teaching and learning, individual and group work. Case study methodology and class-based discussions are used to strengthen the conceptual, analytical and problem-solving skills of the participants in real situations. In addition, there are regular seminars by external expert speakers.

- Lectures
- Seminars
- Workshops
- Case studies
- Group work exercises
- Formal presentations
- Online simulations

#### Independent learning

Students are expected to spend significant time on independent study outside of face-to-face contact time. This will typically include accessing resources online, reading journal articles and books, undertaking research in the library, reviewing lecture notes and watching lecture recordings, working on individual and group projects, working on coursework assignments and revising for exams.

- Pre-programme VLE modules
- On-line discussion forums
- On-line lecture materials
- Interactive content including video and module quizzes

#### Projects and placements

You are required to undertake either a Consulting Project, Work Placement or Case Study as part of the programme.

The Consulting Projects are real-world projects proposed by external companies. You take on the role of junior consultants for 4 weeks and present your solutions to a company representative and faculty member at the end of the module.

Alternatively, you can find a Work Placement and work in a company for 4-8 weeks after their electives are over, applying the skills and knowledge they have acquired in a work environment. You submit a reflective piece at the end of the module describing the learning you have gained during this period.

You are also given the opportunity to choose the Case Study module where you analyse a company from a global macro perspective applying the economic and strategic frameworks you have learnt in your programme.

### **Literature reviews**

You are required to undertake a literature review on an economics or strategy topic for the ESB report module.

### **Overall Workload**

The overall workload consists of face-to-face sessions and independent learning. While the actual contact hours may vary according to the optional modules students choose to study, the following gives an indication of how much time they will need to allocate to different activities at each level of the programme. At Imperial, each ECTS credit taken equates to an expected total study time of 25 hours. Therefore, the expected total study time is 2,250 hours per year.

On average during the year, you are expected to spend around 25% of your time in the classroom, 50% on independent study and group work, 17% on careers and personal development and 8% of your time on other activities (e.g. social, leisure, clubs). Class sizes are typically 80-100 students, and group work is normally conducted in syndicate teams of 5-6 students.

## **Assessment Strategy**

### **Assessment Methods**

Modules will be assessed by one or more of the following types of assessment methods:

- Essays
- Continuous assessments
- Written Examinations/Tests
- Multiple Choice Tests
- Formal Presentations
- Reports
- Case Studies
- Class Participation

Assessed modules comprise coursework that is designed to help you master key elements of the subject and, in part, to help prepare you for the final assessment, which is typically a report or examination. Examinations are scheduled throughout the year, generally at the end of the term the module is taught or at the start of the subsequent term. Exact timings are detailed in the programme overview section above. The format of examinations may be written, computer-based or timed remote assessment.

Coursework weighting varies among modules. The various assessments allow you to demonstrate that you have met the intended learning outcomes for each module and these collectively contribute towards your achievement of the programme's learning outcomes, detailed above.

Assessments are designed to ensure that you have acquired the core knowledge and skills expected of a Business School graduate and that you are able to apply these in your career aspirations upon completion of the programme

### **Balance of assessment**

#### **Compulsory Modules**

Coursework – 53%

Exam – 47%

For the majority of compulsory modules we have an exam worth 70% and coursework is worth 30%. However there may be variations to this balance depending on module content.

#### **Electives**

Coursework – 100%

#### **Integrative and Applied Modules**

Coursework – 100%

### **Academic Feedback Policy**

Feedback can take many forms. During lectures and classes, you will receive verbal feedback on the ideas that you contribute to discussions and on in-class presentations. The online teaching materials contain exercises with built-in, immediate, feedback that is received when you submit an answer.

The School aims to provide feedback on coursework within two weeks. This will be sent in written form to the individual or the group, as appropriate. Academic staff may also provide verbal feedback of a general nature in class or posted to our virtual learning environment. Office hours offered on all modules also provide an opportunity for individual feedback.

The School aims to provide provisional examination grades 25 days from the end of the exam period. General feedback to the cohort is provided on examination performance, usually in written form. If you need to resit an examination, you may also approach the module leader for feedback on your performance in the first sitting.

You will be provided with a percentage grade for coursework and examinations with the final numerical mark only confirmed after the Board of Examiners Meeting and then released by Registry. Grades received during the year are deemed provisional until confirmed by the Final Board of Examiners.

The College's Policy on Academic Feedback and guidance on issuing provisional marks to students is available at: [www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/](http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/)

#### Re-sit Policy

The College's Policy on Re-sits is available at: [www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/](http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/)

#### Mitigating Circumstances Policy

The College's Policy on Mitigating Circumstances is available at: [www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/](http://www.imperial.ac.uk/about/governance/academic-governance/academic-policy/exams-and-assessment/)

#### Additional Programme Costs

This section should outline any additional costs relevant to this programme which are not included in students' tuition fees.

Description	Mandatory/Optional	Approximate cost
N/A	N/A	N/A

**Important notice:** The Programme Specifications are the result of a large curriculum and pedagogy reform implemented by the Department and supported by the Learning and Teaching Strategy of Imperial College London. The modules, structure and assessments presented in this Programme Specification are correct at time of publication but might change as a result of student and staff feedback and the introduction of new or innovative approaches to teaching and learning. You will be consulted and notified in a timely manner of any changes to this document.

## Programme Structure<sup>1</sup>

### Year 1 – FHEQ Level 7

You will study all compulsory modules. You must select 10 ECTS of electives from each of Group A and Group B PLUS EITHER a) 1 Group C elective & 1 Group D elective (ESB report) OR b) 1 Group E elective (IRR)

Code	Module Title	Core/ Compulsory/ Elective	Group	Term	Credits
BUSI70070	Plagiarism Awareness	Required		AU	0
BUSI70161	Advanced Macroeconomics	Compulsory		SP	5
BUSI70160	Analytics for Applied Economics and Business	Compulsory		AU	5
BUSI70110	Business Economics	Compulsory		AU	5
BUSI70162	Business Simulation	Compulsory		SP	5
BUSI70042	Corporate Finance	Compulsory		AU	5
BUSI70106	Corporate Strategy	Compulsory		AU	5
BUSI70104	Digital Economics	Compulsory		AU	5
BUSI70105	Economics and Strategy for Innovation	Compulsory		SP	5
BUSI70107	Economics of Public Policy	Compulsory		SP	5
BUSI70046	Global Business	Compulsory		SP	5
BUSI70109	Risk Management	Compulsory		SP	5
BUSI70114	Business Sustainability	Elective	A	SU	5
BUSI70113	Economics and Banking	Elective	A	SU	5
BUSI70112	Economics of Healthcare	Elective	A	SU	5
BUSI70037	Energy Business	Elective	A	SU	5
BUSI70111	Information, Incentives and Contracts	Elective	A	SU	5
BUSI70467	Sustainable Finance	Elective	A	SU	5
BUSI70023	Consumer Behaviour	Elective	B	SU	5
BUSI70031	Design Thinking for Innovation	Elective	B	SU	5
BUSI70040	Family Business	Elective	B	SU	5
BUSI70199	Geopolitics	Elective	B	SU	5
BUSI70454	Leadership	Elective	B	SU	5

<sup>1</sup> **Core** modules are those which serve a fundamental role within the curriculum, and for which achievement of the credits for that module is essential for the achievement of the target award. Core modules must therefore be taken and passed in order to achieve that named award. **Compulsory** modules are those which are designated as necessary to be taken as part of the programme syllabus. Compulsory modules can be compensated. **Elective** modules are those which are in the same subject area as the field of study and are offered to students in order to offer an element of choice in the curriculum and from which students are able to select. Elective modules can be compensated.

BUSI70056	Leading Social Innovation	Elective	B	SU	5
BUSI70060	Management Strategy and Innovation in FinTech	Elective	B	SU	5
BUSI70272	Mergers and Acquisitions	Elective	B	SU	5
BUSI70459	Negotiating through Differences	Elective	B	SU	5
BUSI70071	Private Equity (online)	Elective	B	SU	5
BUSI70073	Project Management	Elective	B	SU	5
BUSI70333	Python for Finance	Elective	B	SU	5
BUSI70075	Strategic Sales Management	Elective	B	SU	5
BUSI70115	Strategic Marketing	Elective	B	SU	5
BUSI70088	Venture Capital and Growth Finance	Elective	B	SU	5
BUSI70141	Consulting Project	Elective	C	SUP	10
BUSI70145	Work Placement	Elective	C	SUP	10
BUSI70142	Case Study	Elective	C	SUP	10
BUSI70143	ESB Report	Compulsory	D	SU/SUP	5
BUSI70144	Individual Research Report	Elective	E	SU/SUP	15
Credit Total					90

## Progression and Classification

### **Award and Classification for Postgraduate Students**

#### **Award of a Postgraduate Degree (including MRes)**

To qualify for the award of a postgraduate degree a student must have:

1. accumulated credit to the value of no fewer than 90 credits at level 7;
2. and no more than 15 credits as a Compensated Pass;
3. met any specific requirements for an award as outlined in the approved programme specification for that award.

#### **Classification of Postgraduate Taught Awards**

The College sets the class of Degree that may be awarded as follows:

1. Distinction: 70.00% or above
2. Merit: 60.00% or above but less than 70.00%.
3. Pass: 50.00% or above but less than 60.00%.

For a Masters, your classification will be determined through the Programme Overall Weighted Average meeting the threshold for the relevant classification band.

Your degree algorithm provides an appropriate and reliable summary of your performance against the programme learning outcomes. It reflects the design, delivery, and structure of your programme without unduly over-emphasising particular aspects.

## Programme Specific Regulations

N/A



## Supporting Information

The Programme Handbook is available at:

[www.imperial.ac.uk/business-school/programmes/programme-information/](http://www.imperial.ac.uk/business-school/programmes/programme-information/)

The College's entry requirements for postgraduate programmes can be found at:

[www.imperial.ac.uk/study/apply/postgraduate-taught/entry-requirements/](http://www.imperial.ac.uk/study/apply/postgraduate-taught/entry-requirements/)

The College's Quality & Enhancement Framework is available at:

[www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance](http://www.imperial.ac.uk/registry/proceduresandregulations/qualityassurance)

The College's Academic and Examination Regulations can be found at:

[www.imperial.ac.uk/about/governance/academic-governance/regulations](http://www.imperial.ac.uk/about/governance/academic-governance/regulations)

Imperial College is an independent corporation whose legal status derives from a Royal Charter granted under Letters Patent in 1907. In 2007 a Supplemental Charter and Statutes was granted by HM Queen Elizabeth II. This Supplemental Charter, which came into force on the date of the College's Centenary, 8th July 2007, established the College as a University with the name and style of "The Imperial College of Science, Technology and Medicine".

[www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/](http://www.imperial.ac.uk/admin-services/secretariat/college-governance/charters/)

Imperial College London is regulated by the Office for Students (OfS)

[www.officeforstudents.org.uk/advice-and-guidance/the-register/](http://www.officeforstudents.org.uk/advice-and-guidance/the-register/)

This document provides a definitive record of the main features of the programme and the learning outcomes that you may reasonably be expected to achieve and demonstrate if you take full advantage of the learning opportunities provided. This programme specification is primarily intended as a reference point for prospective and current students, academic and support staff involved in delivering the programme and enabling student development and achievement, for its assessment by internal and external examiners, and in subsequent monitoring and review.