

Finance Master's programmes
Employment Report
Class of 2018



Contents

02	Welcome from the Executive Director of Careers
	MSc Finance
03	Class profile
04	Employment data
05	Employers
06	Salaries
	MSc Finance & Accounting
07	Class profile
08	Employment data
	MSc Investment & Wealth Management
09	Class profile
10	Employment data
	MSc Risk Management & Financial Engineering
11	Class profile
12	Employment data
13	Build a successful career
13	Online career modules
13	Finance Careers Track
13	Tailored support
14	Connecting with employers
14	Industry-specific events
14	E-resources
15	MSc programme portfolio



Welcome from the Executive Director of Careers

I am delighted to share with you the achievements of our 2018 graduates from our portfolio of Finance Master's programmes; MSc Finance, MSc Finance & Accounting, MSc Investment & Wealth Management and MSc Risk Management & Financial Engineering. **91% of our 499 finance graduates were employed within three months of graduation.** This is a magnificent reflection of their quality and skill set.

Our graduates are highly valued by our corporate partners; they were recruited by a range of top employers with Goldman Sachs, Morgan Stanley, The Boston Consulting Group, HSBC, KPMG, EY, JP Morgan, Bank of America Merrill Lynch, Citi, UBS, Deutsche Bank, PwC, Credit Suisse, Barclays and Deloitte all hiring two or more of our students.

Our students are amongst the brightest and the best. They come from diverse academic and geographical environments, but they all share a passion for understanding the key drivers of modern finance. Our Finance Master's programmes are intellectually rigorous and quantitative, covering a broad range of relevant topics to prepare students for their chosen finance career.

In this report, we share details of our graduates' achievements, including the sectors and regions that they are working in, all over the world.

It is pleasing to see that our long-established MSc Finance programme continues to deliver excellent employment prospects for our graduates. This year

our MSc Finance students have earned an average salary of £43,853, which is equivalent to US \$68,441 when PPP is applied to take into account the international spread of our graduates.

It has been a pleasure to support all of our finance students and our corporate partners by matching the roles and talent they were seeking. We wish them well and look forward to supporting them further in the future.



Lisa Umenyiora,
Executive Director of Careers,
Imperial College Business School

91%

91% of 2018 graduates from our Finance Master's programmes were employed within three months of graduation*

Our employment report complies with current MBA CSEA reporting standards.

MSc Finance

Class profile

2017–18

Consistently ranked amongst the world's top programmes, our MSc Finance has an excellent global reputation and is a CFA partner programme.

Our students and graduates are a diverse community of brilliant minds from a number of different backgrounds and nationalities.

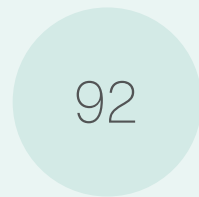
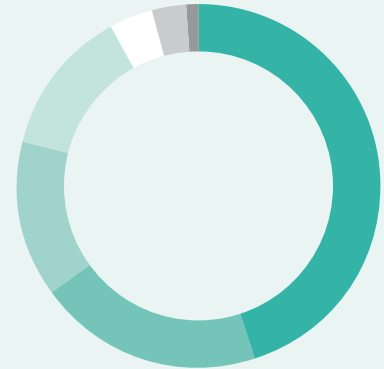


“There was a diversity in the cohort in many senses, and that creates a rich learning environment. There were people of different nationalities and academic backgrounds, and this opens your mind, giving you new insights about your own background.”

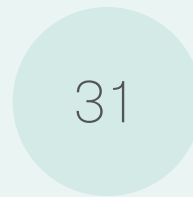
Andrea Orozco,
MSc Finance 2017–18
Quant Associate, Santander Mexico

Degree background

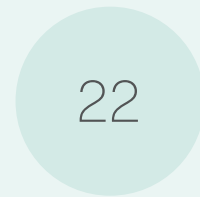
- 45% Economics
- 20% Finance/Accounting
- 14% Engineering/Technology
- 13% Mathematics
- 4% Business/Management
- 3% Science
- 1% Computing



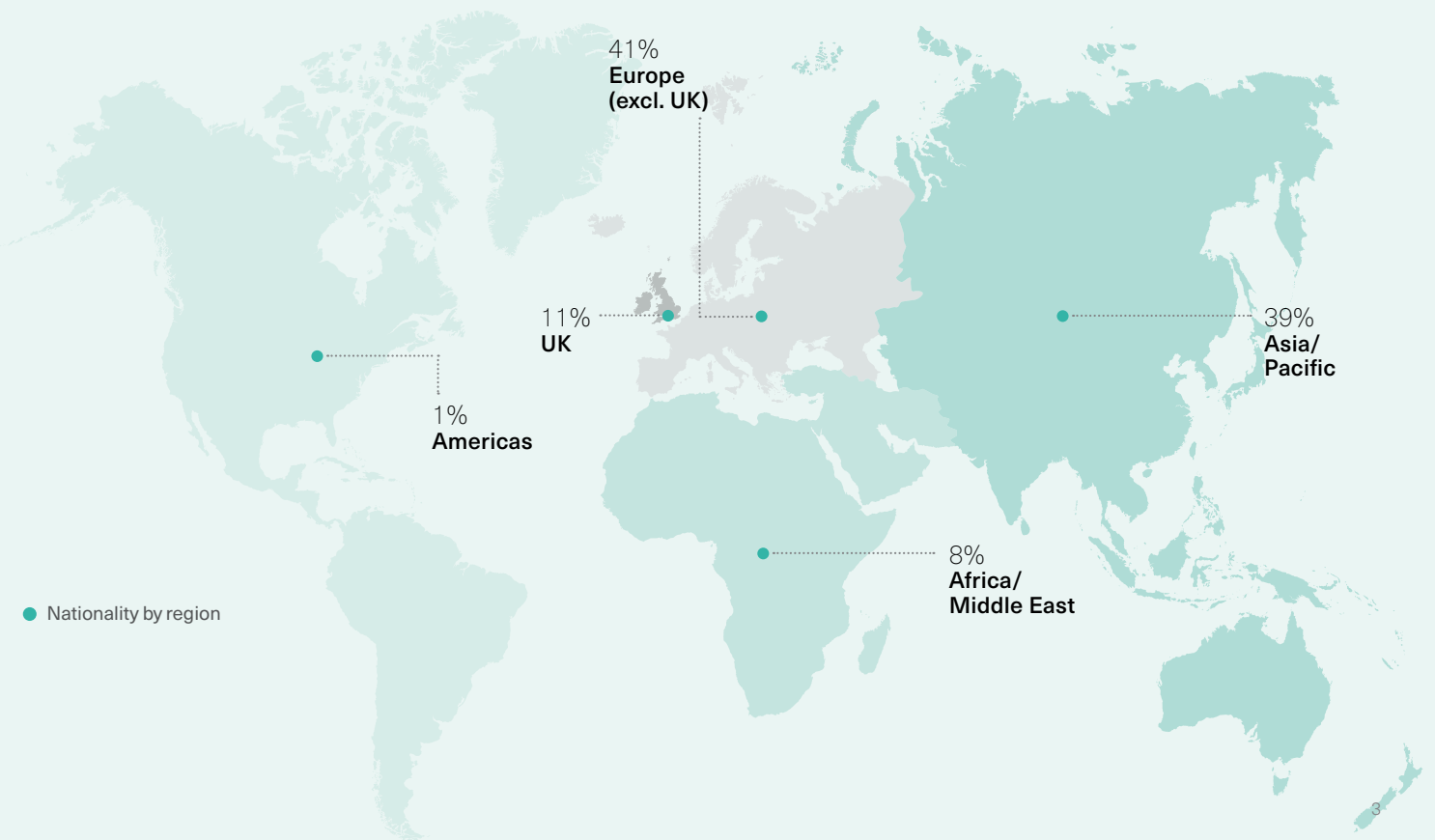
Students



Nationalities



Average Age

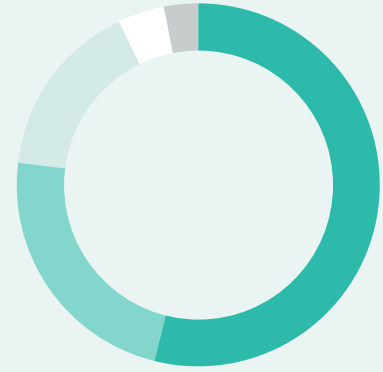
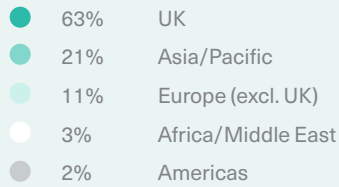


MSc Finance

Employment data

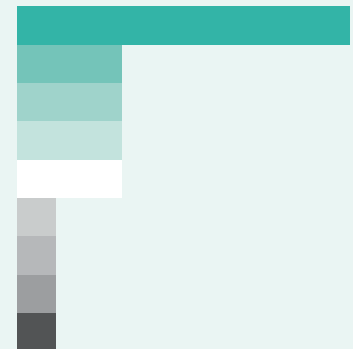


Employment by region



Employment by sector

Investment Banking	35%
Consulting	11%
Asset/Investment Management	11%
Corporate or Retail Banking	11%
Sales and Trading	11%
Other	9%
M&A	4%
Private Equity or Venture Capital	4%
Quant and Financial Engineering	4%



Example roles include:

- Analyst
- Associate
- Associate Consultant
- Corporate Finance Analyst
- Graduate Trader
- Investment Banking Analyst



“The Careers service was invaluable in helping guide my applications, providing advice, and ensuring that the applications I sent out were checked and filled to a very high standard.”

Abdelrahman Fathalla,
MSc Finance 2017–18
Private Equity Secondary & Advisory,
Campbell Lutyens

Employers

Our MSc Finance 2018 graduates gained employment at a wide range of top global companies including:

Bain & Co

Bank of America Merrill Lynch

Bank of China (Hong Kong)

Barclays

BNP Paribas

Boston Consulting Group

Bryan, Garnier & Co

Citi Group

Credit Suisse

Deutsche Bank

EDF Trading

European Central Bank

Goldman Sachs

HSBC

ICBC Bank

Jefferies

J.P. Morgan

KPMG

Morgan Stanley

PwC

Rothschild

Santander

Société Générale

Standard Chartered

Strategy&

UBS



“Imperial’s MSc Finance programme is ranked as one of the global top 10 in the Financial Times Masters in Finance Ranking, and has a proven track record in securing students the best jobs in the finance industry. It has always been my goal to study at one of the best universities in the world with an excellent worldwide reputation.”

Johanna Irnich,
MSc Finance 2017–18
Corporate Banking and DCM internship,
Bank of America Merrill Lynch

BAIN & COMPANY

BARCLAYS

BCG BOSTON CONSULTING GROUP

citi

BRYAN, GARNIER & CO

CREDIT SUISSE

Bank of America Merrill Lynch

Deutsche Bank

EDF Trading

EUROPEAN CENTRAL BANK
EUROSYSTEM

Goldman Sachs

HSBC

ICBC

J.P. Morgan

KPMG

Morgan Stanley

pwc

Rothschild & Co

Santander

strategy&

Standard Chartered

UBS



Salaries

£44k

Average
starting salary
£43,853

\$68k

Average
starting salary
(US Dollars PPP*)
£68,441

Salary by sector

Sector	UK Pounds	UK Pounds (PPP*)	US Dollars (PPP*)
Investment Banking	£50,129	£50,644	\$73,185
Sales & Trading	£43,459	£44,403	\$64,166
Consulting	£35,070	£42,150	\$60,910
Asset/Investment Management	£42,407	£49,294	\$71,234

Salary by region

Region	UK Pounds	UK Pounds (PPP*)	US Dollars (PPP*)
UK	£48,472	£48,472	\$70,047
Europe (excluding UK)	£54,703	£49,069	\$70,909
Asia/Pacific	£27,456	£40,658	\$58,755
Rest of the world (Americas, Middle East, Africa)	£35,926	£57,995	\$83,808

The figures above refer to the graduates who were seeking employment and secured an offer within three months of graduation, and shared employment data with us.

*Purchasing Power Parity (PPP) average is included to reflect the local purchasing power of our graduates who are being paid in a currency other than UK sterling. PPP rates have been calculated using the IMF World Economic Outlook Database from October 2018.

MSc Finance & Accounting

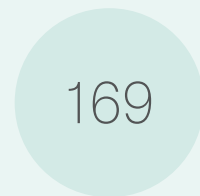
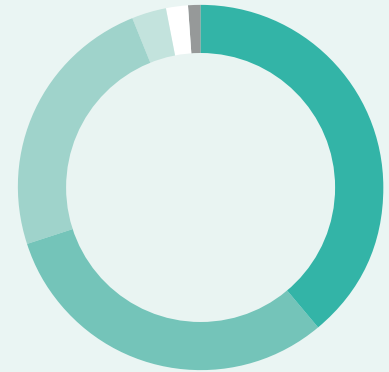
Class profile

2017-18

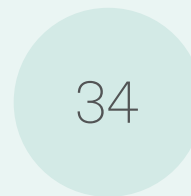
This specialist programme, accredited by both ACCA and CIMA, is designed to prepare students from business backgrounds for careers in financial or professional services.

Degree background

- 39% Finance/Accounting
- 31% Business/Management
- 24% Economics
- 3% Mathematics
- 2% Science/Medicine
- 1% Engineering/Technology



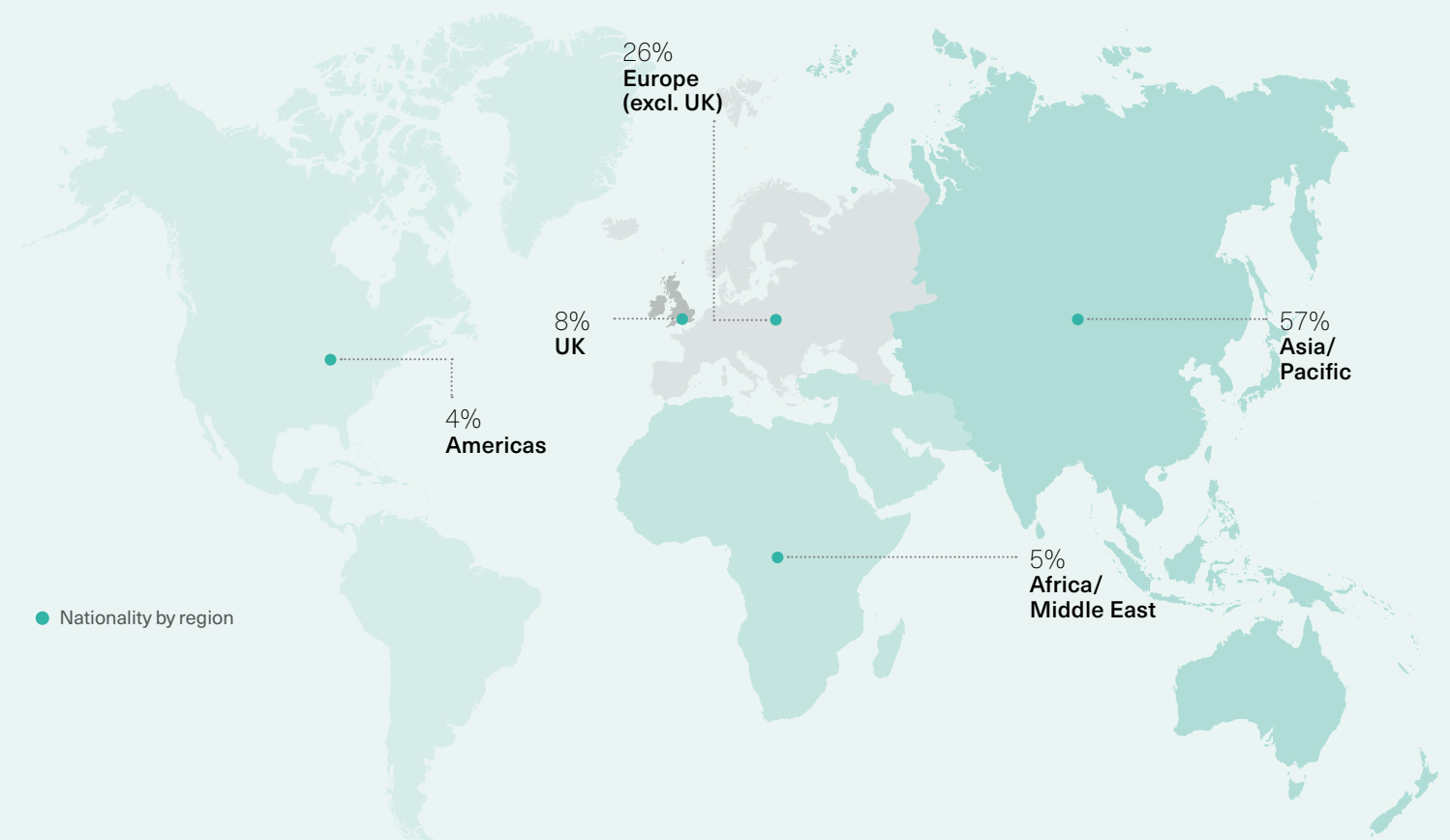
Students



Nationalities



Average Age

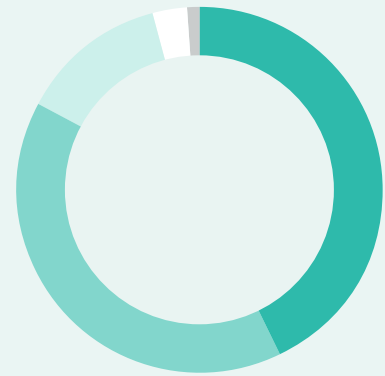


MSc Finance & Accounting

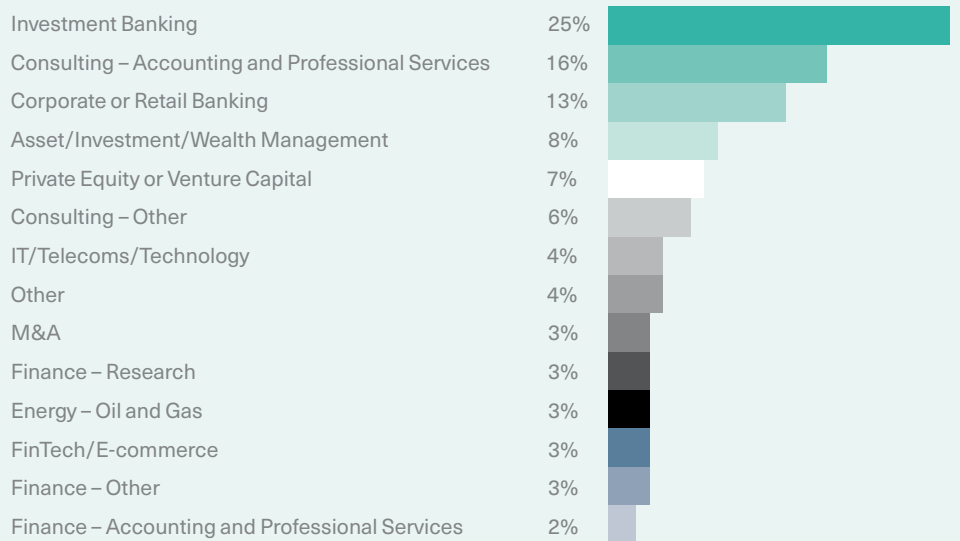
Employment data



Employment by region



Employment by sector



Example roles include:

- Analyst
- Associate
- Consultant
- Financial Analyst
- Investment Analyst
- M&A Analyst



“I aim to embark on a successful career as an equity research analyst. The Master’s at Imperial helped me to get my foot in the door at a top equity research house. The skills that I have developed through the programme have ensured that I will have a strong knowledge base from the outset.”

James Bass,
MSc Finance & Accounting 2017–18
Graduate Trainee, Berenberg

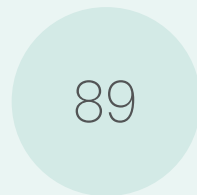
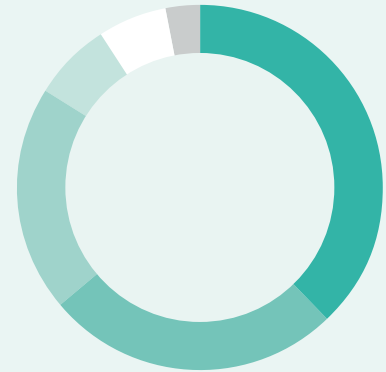
MSc Investment & Wealth Management

Class profile

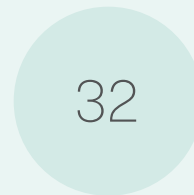
A unique programme with a strong theoretical grounding that prepares graduates for careers in investment, wealth and asset management.

Degree background

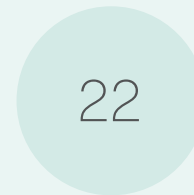
- 38% Finance/Accounting
- 26% Economics
- 20% Business/Management
- 7% Engineering/Technology
- 6% Science
- 3% Mathematics



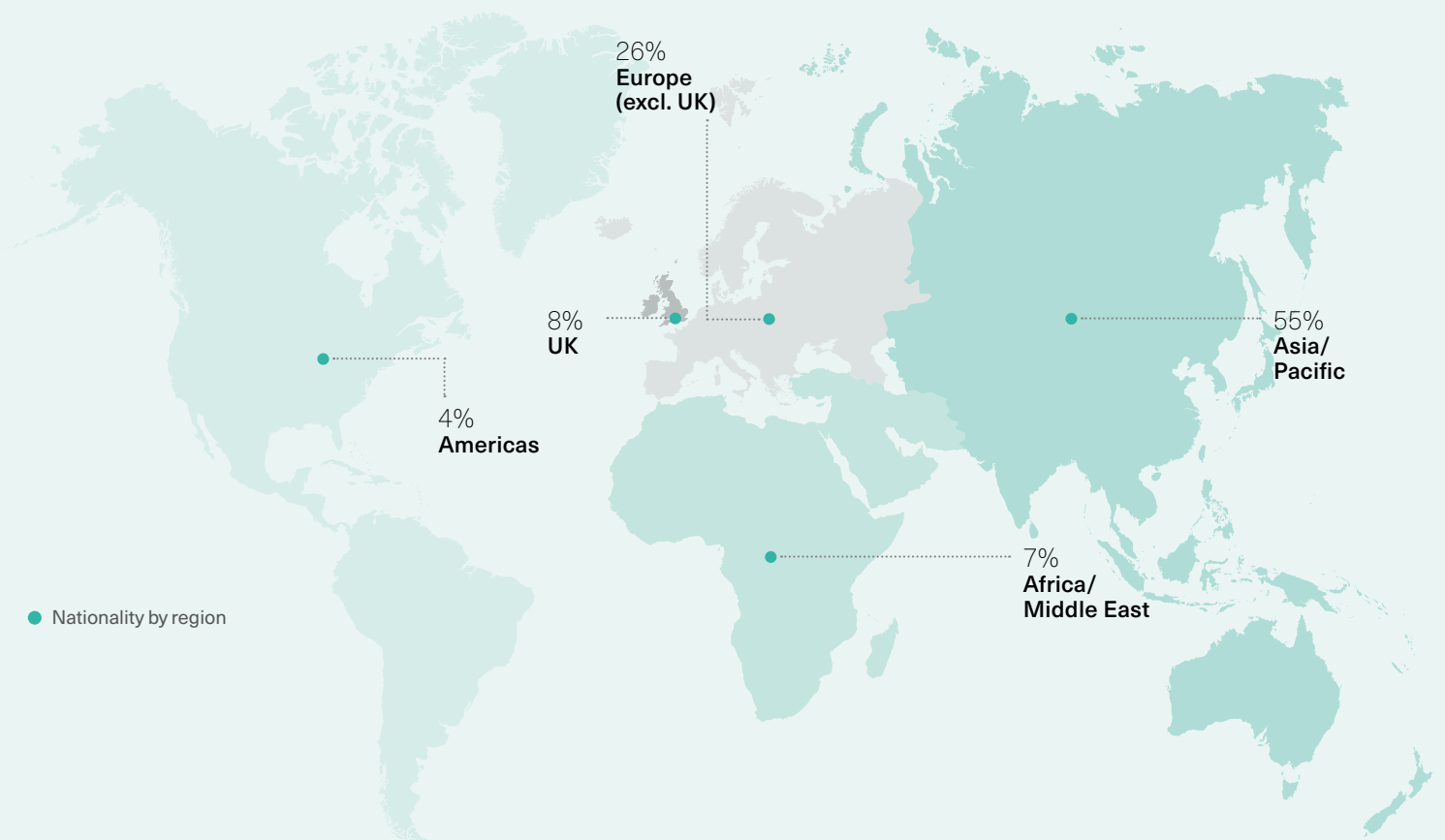
Students



Nationalities



Average Age

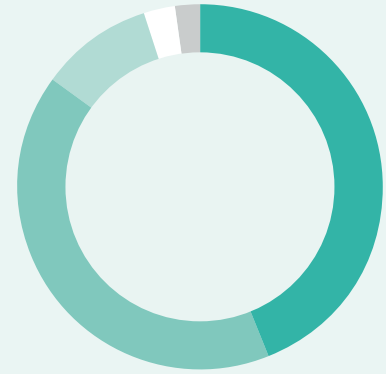
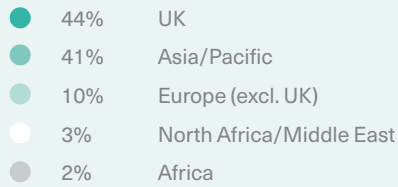


MSc Investment & Wealth Management

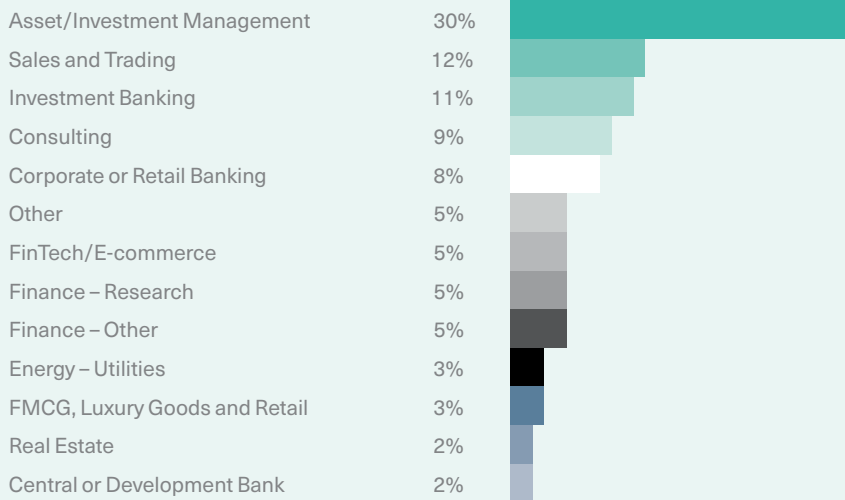
Class profile



Employment by region



Employment by sector



Example roles include:

- Analyst
- Associate
- Credit Analyst
- Equity Research Analyst
- Investment Manager
- Portfolio Analyst



“I knew I wanted to work in a client-facing role in Wealth Management, but being at the Business School helped me solidify these plans and realise why I would fit in this environment.

I have now accepted a position as Private Banking Graduate at Coutts, a private bank here in London.”

Karen Ermel,
MSc Investment & Wealth Management 2017–18
Private Banking Graduate, Coutts

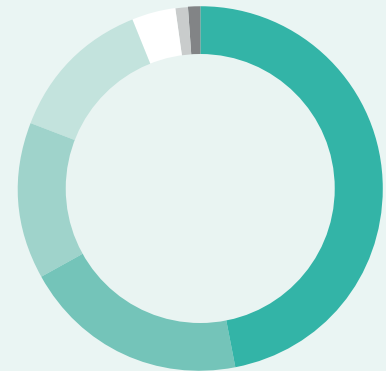
MSc Risk Management & Financial Engineering

Class profile 2017-18

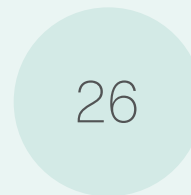
A highly technical programme, accredited by the Professional Risk Manager's International Association (PRMIA), that prepares graduates for careers in financial engineering and risk management.

Degree background

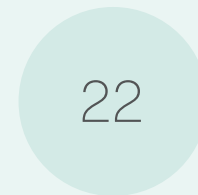
- 47% Mathematics
- 20% Engineering/Technology
- 14% Economics
- 13% Finance/Accounting
- 4% Business/Management
- 1% Computing
- 1% Science



Students



Nationalities



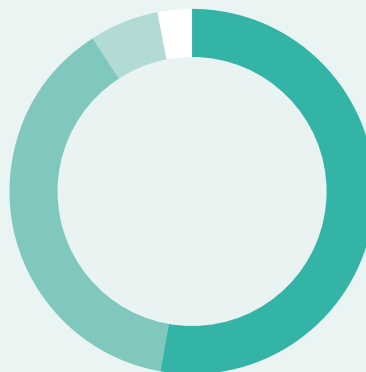
Average Age



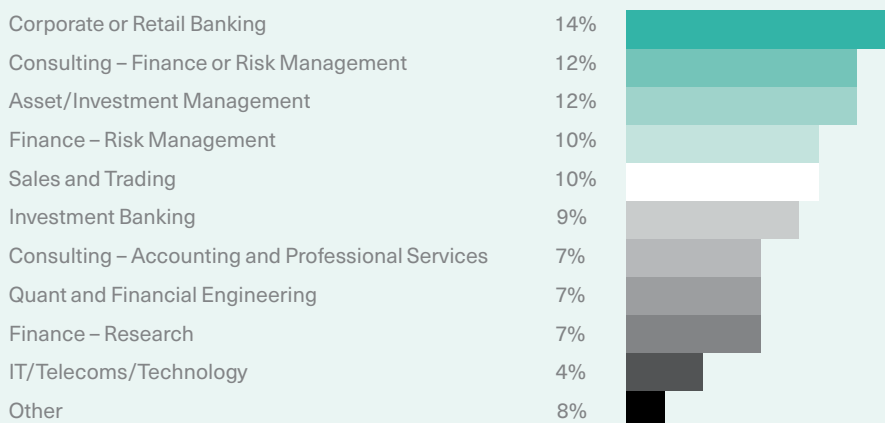
MSc Risk Management & Financial Engineering

Employment data

Employment by region



Employment by sector



Example roles include:

- Analyst
- Associate
- Auditor
- Consultant
- Data Analyst
- Quantitative Analyst
- Risk Analyst
- Risk Management



“The experts at Imperial College Business School Careers have been involved in recruitment at some stage in their careers and hold valuable insight as to how a candidate can stand out in interviews. They also provide tailored advice where they have information on the particular company or industry. You also get access to details of alumni working at those firms that may provide further support to your application.”

Ahmed Alahmadi
 MSc Risk Management & Financial Engineering 2017–18
 Analyst (Secondment), Rothschild & Co

Build a successful career

Imperial College Business School Careers provides world-class support, advice and guidance that is tailored to your own individual career aspirations, and is an integral part of our Finance Master's programmes.

A number of personalised services are provided before you start, and throughout your time at the Business School, to support you in securing a successful job in the finance sector.

Online career modules

You will begin your journey with Careers before you start the programme, with access to a wide suite of online career modules. These modules will help you develop your career strategy, understand how to effectively market yourself and ultimately find a career that is perfect for you. Hints and tips from recruiters and current students will help maximise your chance of finding your ideal job.

The **Foundations for Career Success** online module accelerates your career development and ensures you are ready to work with Careers as soon as you set foot on campus. You will examine your key skills, interests, values and motivators and learn how to use that knowledge to build a CV. After uploading your CV using our template, you will be ready to hit the ground running in September.

The **Introduction to Finance Careers** online module helps you prepare for roles in the finance sector. It will give you an overview of career options within the sector, help define your application strategy and give you the tools to develop your market knowledge and commercial awareness.

Finance Careers Track

When you join the programme in September, you will begin the Finance Careers Track which allows you to explore the financial sector and its recruitment market. The track includes practical careers sessions, providing you with the necessary skills to successfully complete your finance graduate job applications.

Tailored support

Throughout the year you will have access to our team of expert Careers Consultants, who will support your career development and help you find your dream job. A range of one-to-one and small group appointments are available offering the following services:

Career planning to identify your skills and strengths and refine your career strategy

Reviewing your CV and cover letters to ensure you are presenting yourself in the best possible way

Practicing your 'pitch' or improving your LinkedIn profile

Mock interviewing to gain specific feedback on your interview technique

Case study or case interview practice sessions using example questions that will be used by the employer

Technical interview preparation

Guidance on how to negotiate job offers

Your Careers support does not end when you graduate; you can continue to call upon our Careers Consultants as an alumnus.



"Careers helped a lot as the interview preparation was critical in the process of securing an offer. The mock interviews and mock assessment centres were a great way to practice and develop my communication skills."

Periklis Mylonas,
MSc Risk Management & Financial
Engineering 2017-18
Analytics Graduate, Investec

Connecting with employers

Our Employer Relations team is responsible for building and developing sustainable relationships with top employers that our students aspire to work for. We pride ourselves on offering a first class service to our corporate contacts, students and alumni, and host a number of events to help students gain the commercial awareness they will require to be successful through the assessment process and beyond. We work closely with a number of large employers such as Amazon, Apple, Morgan Stanley, Dyson, McKinsey, LVMH, Kraft-Heinz and JP Morgan, alongside small and medium-sized firms and start-ups. We connect employers to Business School talent through a variety of bespoke activities including:

Guest lectures

As part of your academic programme, we host prominent guest lectures from leading companies to give you industry insight and a perspective into the key challenges facing businesses today.

Industry-specific careers fairs

We hold a number of careers fairs such as the Consulting & Finance and Corporate & Technology fairs, which provide you with the opportunity to network with representatives from companies in your chosen sector to gain further insight into their organisation.

Recruitment presentations

Our recruitment presentations offer you the chance to engage with top companies from a variety of sectors, where you will find out about opportunities within their organisations and what they look for when recruiting graduates.

Networking events

We have established partnerships with London-based and international organisations, offering you the opportunity to connect and network with some of the most forward-thinking companies in the world. This is an invaluable opportunity to meet employers before your interview.

Student clubs

The Business School supports a number of student-led clubs which bring together students with similar areas of career interest and/or professional backgrounds. These provide opportunities to learn from—and network with—students, alumni and other professionals, as well as build links with relevant employers in the sector and learn about the type of roles available and the skills needed. The Business

School has clubs aligned to the core industry sectors of: Consulting, Energy & Sustainability Finance, FMCG, Healthcare, Luxury and Retail, Social Impact and Technology & Media. The LGBTQ+ Business Club also connects our students with leading companies and institutions hiring inclusively.

Industry-specific events

If you have aspirations to work in a specific sector, Imperial College Business School Careers organise a range of industry-focused activities, to provide you with deeper knowledge and sector-relevant commercial awareness to give you an edge in your interview. These include:

'In Focus' events which offer intense, practical insights into Investment Banking, Asset Management, Sales & Trading and Consulting, delivered by industry experts from top firms such as Deutsche Bank, Jefferies, Nomura, Citibank, Evercore and Goldman Sachs

One-to-one consultations with finance industry experts

Finance case study practice sessions

Stock Pitch sessions

Drop-in sessions for job applications to be reviewed or to ask specific questions about the finance sector

Group sessions to review current business news to build your confidence in presenting commercial awareness in interview situations

E-resources

You will have access to a wealth of excellent career e-resources to help you with initial career ideas all the way through to negotiating a job offer. These include insightful industry guides and company information, access to industry experts for informational interviewing, and guidance on pay negotiation.

You will also benefit from practical resources such as case study prep and psychometric tests, to help you prepare for the recruitment process and interviews in your chosen industry. You will have access to Wall Street Prep, which will enable you to improve your advanced Excel and financial modelling skills early, essential if you are aspiring to enter the fields of Investment Banking, Private Equity or Corporate Finance.



"Careers allowed me to strengthen and practice my interview skills. They provided me with all the necessary material and support to perform well during the selection process."

Maria Vittoria Moschini,
MSc Finance & Accounting 2017–18
Advisory & Restructuring Analyst,
PJT Partners UK

MSc programme portfolio

Our MSc programmes will equip you with the knowledge and skills needed to pursue your ambitions and are an excellent investment in your future. With access to our world-class faculty and their cutting-edge research, you will find that studying with us opens doors across the world.

Finance Master's programmes

MSc Finance

MSc Finance & Accounting

MSc Financial Technology

MSc Investment & Wealth Management

MSc Risk Management & Financial Engineering

Management Master's programmes

MSc International Management

MSc Management

MSc Economics & Strategy for Business

MSc Strategic Marketing
(on campus, full-time or online, part-time)

Specialised Master's programmes

MSc Business Analytics
(on campus, full-time or online, part-time)

MSc Climate Change, Management & Finance

MSc Innovation, Entrepreneurship & Management

MSc International Health Management

Imperial College is consistently ranked as a top 10 institution worldwide

1st

Imperial College Business School is ranked 1st in the UK* and 9th in the world in the Financial Times Masters in Finance Ranking 2018.

9th

Imperial College London ranked 9th in the world by The Times Higher Education World University Rankings 2019.

*excluding multi-campus programmes



Imperial College London

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