

MERCER SUPPORT ON PENSIONS TAX ISSUES AND BROADER FINANCIAL ADVICE

As a member of the Universities Superannuation Scheme (USS) or the NHS Pension Scheme, you may be aware that, in the last year or two, there have been significant changes to your pension scheme and the Government's approach to taxing pension savings. As a result, you may now find that, even from the 2016/17 tax year, you might now be liable to pay an unexpectedly large tax bill. Furthermore, there are strict deadlines on when these tax bills need to be settled with HMRC.

If you are a member of USS, you might also be concerned about how you can optimise the level of your retirement benefits, without encountering large tax bills, particularly if USS itself is changed again in the near future.

If you feel that you need more support to respond to these pensions tax issues or that you need broader financial advice, then you should be aware that the University has appointed Mercer to assist its pension scheme members. Mercer has extensive experience in supporting members of the pension schemes supported by the Higher Education Sector and has a sophisticated and widely acclaimed modelling tool to support effective decision making.

To start the process, we have prepared an introductory webinar on the pensions tax changes, as they relate to members of USS. This is provided to you free of charge. Subject to demand, we will also be preparing a free introductory webinar on the pensions tax changes for members of the NHS Pension Scheme early in 2018.

You can access the Mercer webinar on pensions tax by clicking on this attached [Focus on Pensions Tax](#). If you wish to follow this up with more personalised advice you can contact us at advisory.service@mercer.com where you can find out what services will be made available, the likely costs and the estimated timescales involved.

Mercer Limited
December 2017