

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:

	Jul-23
	£ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	448,115
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	88,825
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	1,859
Endowment Total	538,799

Breakdown by asset class:

	Jul-23
	£ 000s
Cash and Cash Equivalents	21,225
Equities	425,584
Fixed Income	1,306
Other Assets	1,859
Real Estate	88,825
Endowment Total	538,799

Direct Holdings, Collective Investment Vehicles, Property

	Jul-23
	£ 000s
Direct Holdings	194,225
Direct Holdings in Collective Investment Vehicles	255,749
Direct Holdings in Property	88,825
Endowment Total	538,799

Direct Holdings	£	£
3I INFRASTRUCTURE	5,634,000	4,438,378
ADOBE SYSTEMS	4,669,389	2,191,083
AIA GROUP LTD NPV	3,471,129	3,002,875
ALIBABA GROUP HOLDING LTD	2,574,944	5,023,426
ALPHABET INC	4,138,188	6,718,894
AMAZON COM INC COM	4,155,908	5,439,614
ANTOFAGASTA PLC	3,355,000	3,210,900
ASTRAZENECA PLC	4,026,960	2,832,500
BALL CORP	3,421,093	2,961,800
BBGI GLOBAL INFRASTRUCTURE S.A	2,383,500	3,610,218
BROADCOM INC COM	2,793,767	2,955,349
COGNEX CORP COM	3,183,849	4,185,124
CRH PLC	3,482,075	3,082,423
DBS GROUP HLDGS NPV	3,008,053	2,825,537
ELI LILLY & CO	4,416,022	3,198,189
ESTEE LAUDER COMPANIES INC	2,797,963	2,787,121
EXPERIAN PLC	3,460,350	2,948,218
HDFC BK LTD	3,748,138	4,191,984
HIPGNOSIS SONGS FU ORD NPV	781,000	3,935,569
ILL TOOL WKS INC COM	4,707,076	3,695,333
IP GROUP PLC*	18,453,931	3,039,801
MC DONALDS CORP	4,101,814	21,224,756
META PLATFORMS INC	3,961,916	
MICROSOFT CORP		4,438,378
MOWI ASA		2,191,083
NIKE INC		3,002,875
NOVO-NORDISK AS		5,023,426
NVIDIA CORP COM		6,718,894
PALO ALTO NETWORKS INC		5,439,614
RECKITT BENCKISER GROUP PLC		3,210,900
RIO TINTO		2,832,500
SAMSUNG ELECTRONIC		2,961,800
SCHNEIDER ELECTRIC		3,610,218
SENSATA TECHNOLOGIES B V		2,955,349
STRYKER CORP		4,185,124
TAIWAN SEMICONDUCTOR MANUFACTURING		3,082,423
TENCENT HLDGS LIMITED		2,825,537
THERMO FISHER CORP		3,198,189
TRANSUNION COM		2,787,121
TRIP COM GROUP LTD		2,948,218
UNICHARM CORP		4,191,984
UNITEDHEALTH GROUP		3,935,569
VISA INC		3,695,333
WALT DISNEY CO		3,039,801
CASH		21,224,756
Total Funds		194,225,158

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES IV PLC USD TREASUR BD 20YR UCIT ETF
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF
£7.5m < £10m	
£10m < £12.5m	TB EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, FINDLAY PARK AMERICAN FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£20m < £22.5m	FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND, TB EVENLODE GOBAL INCOME FUND
£50m < £52.5m	
£52.5m < £55m	
£55m < £57.5m	
£57.5m < £60m	ISHARES MSCI WORLD SRI UCITS ETF

*Further information on underlying funds detailed at the end of this document

Total Collective Vehicles 255,749,301

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 88,825,000

Endowment Total 538,799,459

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.ioinef.com/>

Indirect Holdings in Companies

Abbott Laboratories	Jacobs Solutions Inc
Accenture PLC	John Wiley & Sons Inc
Addtech AB	Johnson & Johnson
Adidas AG	Kering SA
Admiral Group PLC	Keyence Corp
Adobe Inc	Keysight Technologies Inc
Adyen NV	KLA Corp
AECOM	Kuehne und Nagel International AG
AIA Group Ltd	Kweichow Moutai Co Ltd
Air Products and Chemicals Inc	Liberty Media Corp
Airbnb Inc	Live Nation Entertainment Inc
Albemarle Corp	London Stock Exchange Group PLC
Alcon AG	L'Oreal SA
Allegion PLC	Lululemon Athletica Inc
Alphabet Inc	LVMH Moet Hennessy Louis Vuitton SE
Amadeus IT Group SA	Marketaxess Holdings Inc
Amazon.com Inc	Marriott International Inc
Ambu A/S	Marsh & McLennan Companies Inc
Amphenol Corp	Martin Marietta Materials Inc
Analog Devices Inc	Marvell Technology Inc
ANSYS Inc	Masimo Corp
ANTA Sports Products Ltd	Mastercard Inc
Aon PLC	McCormick & Company Inc
API Group Corp	Medtronic PLC
Apple Inc	Mettler-Toledo International Inc
Arthur J. Gallagher & Co.	Microchip Technology Inc
Ashmore Group PLC	Microsoft Corp
ASML Holding NV	Midea Group Co Ltd
Aspen Technology Inc	Moncler SpA
Assa Abloy AB	Moody's Corp
Atlas Copco AB	MSCI Inc
Autodesk Inc	Nemetschek SE
Automatic Data Processing Inc	Nestle SA

Avi Ltd
 B3 SA Brasil Bolsa Balcao
 Bank Rakyat Indonesia (Persero) Tbk PT
 Becton Dickinson and Co
 Berkshire Hathaway Inc
 Booking Holdings Inc
 Broadridge Financial Solutions Inc
 Bunzl plc
 Burberry Group PLC
 Bureau Veritas SA
 Canadian National Railway Co
 Capgemini SE
 Carsales.Com Ltd
 Cash
 CBRE Group Inc
 CDW Corp
 CH Robinson Worldwide Inc
 Charles Schwab Corp
 Chr Hansen Holding A/S
 Church & Dwight Co Inc
 Cintas Corp
 Cisco Systems Inc
 CME Group Inc
 Coca-Cola Co
 Cognex Corp
 Colgate-Palmolive Co
 Coloplast A/S
 Compass Group PLC
 Conocophillips
 Constellation Software Inc
 CoStar Group Inc
 Costco Wholesale Corp
 Cts Eventim AG & Co KGaA
 Danaher Corp
 Deutsche Boerse AG
 Diageo PLC
 Diploma PLC
 Dolby Laboratories Inc
 Domino's Pizza Enterprises Ltd
 Domino's Pizza Group PLC
 Edenred SE
 Edwards Lifesciences Corp
 Elevance Health Inc
 EOG Resources Inc
 Equifax Inc
 EssilorLuxottica SA
 Estee Lauder Companies Inc
 Eurofins Scientific SE
 Experian PLC
 Fanuc Corp
 Fastenal Co
 Ferguson PLC
 Ferrari NV
 Fevertree Drinks PLC
 Fisher & Paykel Healthcare Corporation Ltd
 Fortinet Inc
 Fortive Corp
 Fuchs Petrolub SE
 Games Workshop Group PLC
 Gartner Inc
 Geberit AG
 General Electric Co
 Greencoat UK Wind PLC
 GSK plc
 Halma PLC
 Hargreaves Lansdown PLC
 Hays PLC
 HDFC Bank Ltd
 Henkel AG & Co KGaA
 Hermes International SCA
 Hexagon AB
 Hilton Worldwide Holdings Inc
 Home Depot Inc
 Hong Kong Exchanges and Clearing Ltd
 Howden Joinery Group PLC
 Idex Biometrics ASA
 IDEXX Laboratories Inc
 Illumina Inc
 Informa PLC
 Installed Building Products Inc
 IntegraFin Holdings plc
 Intercontinental Exchange Inc
 Intertek Group PLC
 Intuit Inc
 Intuitive Surgical Inc
 IPG Photonics Corp
 IQVIA Holdings Inc
 Jack Henry & Associates Inc
 NetEase Inc
 Nike Inc
 Nordson Corp
 Novo Nordisk A/S
 Novozymes A/S
 NVIDIA Corp
 Obic Co Ltd
 Omnicom Group Inc
 Otis Worldwide Corp
 Pagegroup PLC
 Partners Group Holding AG
 Paycom Software Inc
 PayPal Holdings Inc
 PepsiCo Inc
 Pool Corp
 Procter & Gamble Co
 Prudential PLC
 Publicis Groupe SA
 Qualys Inc
 Quest Diagnostics Inc
 Rational AG
 Reckitt Benckiser Group PLC
 Recordati Industria Chimica e Farmaceutica SpA
 Relx PLC
 Revvity Inc
 Rightmove PLC
 Roche Holding AG
 Rollins Inc
 Roper Technologies Inc
 Rotork PLC
 Royal Gold Inc
 S&P Global Inc
 Sabre Corp
 Sage Group PLC
 Sanofi SA
 SAP SE
 Sartorius AG
 Savills PLC
 Schneider Electric SE
 Schroders PLC
 SGS SA
 Sherwin-Williams Co
 Shimano Inc
 Siemens Healthineers AG
 Simcorp A/S
 Smith & Nephew PLC
 Smiths Group PLC
 Sonic Healthcare Ltd
 Spectris PLC
 Spirax-Sarco Engineering PLC
 Starbucks Corp
 STERIS plc
 Stryker Corp
 Synopsys Inc
 T Rowe Price Group Inc
 Taiwan Semiconductor Manufacturing Co Ltd
 TCI Co Ltd
 TechnologyOne Ltd
 Teledyne Technologies Inc
 Temenos AG
 Texas Instruments Inc
 Thermo Fisher Scientific Inc
 TJX Companies Inc
 TopBuild Corp
 Tractor Supply Co
 Tradeweb Markets Inc
 Unilever PLC
 Union Pacific Corp
 United Overseas Bank Ltd
 United Parcel Service Inc
 United Rentals Inc
 UnitedHealth Group Inc
 USS Co Ltd
 Valmet Oyj
 Veeva Systems Inc
 Verisign Inc
 Verisk Analytics Inc
 Victrex PLC
 Visa Inc
 Want Want China Holdings Ltd
 Waste Connections Inc
 Waters Corp
 Watsco Inc
 West Pharmaceutical Services Inc
 Wolters Kluwer NV
 Yum China Holdings Inc
 Zoetis Inc