

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Apr-24 £ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	479,682
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	88,825
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	1,859
Endowment Total	570,366

Breakdown by asset class:	Apr-24 £ 000s
Cash and Cash Equivalents	18,220
Equities	461,462
Fixed Income	-
Other Assets	1,859
Real Estate	88,825
Endowment Total	570,366

Direct Holdings, Collective Investment Vehicles, Property	Apr-24 £ 000s
Direct Holdings	209,141
Direct Holdings in Collective Investment Vehicles	272,400
Direct Holdings in Property	88,825
Endowment Total	570,366

Direct Holdings	£		£
3I INFRASTRUCTURE	5,994,000	META PLATFORMS INC	5,496,721
ADOBE SYSTEMS	4,065,910	MICROSOFT CORP	4,508,473
AIA GROUP LTD NPV	3,541,191	MOWI ASA	3,886,075
ALIBABA GROUP HOLDING LTD	2,391,452	NIKE INC CL B	3,684,063
ALPHABET INC	4,940,015	NOVO NORDISK	6,717,169
AMAZON COM INC	5,590,384	NVIDIA CORP	6,555,276
ANTOFAGASTA PLC	5,016,165	PALO ALTO NETWORKS INC	4,646,248
ASTRAZENECA PLC	3,799,530	RIO TINTO ORD	4,271,115
BALL CORP	4,444,835	SAMSUNG ELECTRONIC GDR	3,165,430
BBGI GLOBAL INFRASTRUCTURE S.A	2,334,500	Sciopolis Ltd	100,000
BROADCOM INC COM	4,153,719	SCHNEIDER ELECTRIC	4,316,494
CRH PLC	4,637,224	STRYKER CORP	5,106,017
CSX CORP COM	3,979,555	TAIWAN SEMICONDUCTOR MANUFACTURING	4,387,333
DBS GROUP HLDGS NPV	3,934,278	TENCENT HLDGS LTD	2,836,220
ELI LILLY & CO	4,678,553	THERMO FISHER SCIENTIFIC INC	4,314,850
ESTEE LAUDER COMPANIES INC	4,100,826	TRIP COM GROUP LTD	5,312,705
HDFC BK LTD	3,220,061	UNICHARM CORP NPV	3,456,400
HICL INFRASTRUCTURE	1,833,000	UNITEDHEALTH GROUP INC	3,862,955
HOME DEPOT INC	3,736,836	VESTAS WIND SYSTEM	3,235,562
ILL TOOL WKS INC	4,873,817	VISA INC	4,290,380
IP GROUP PLC*	14,797,090	WALT DISNEY CO	3,904,005
LULULEMON ATHLETICA INC	2,879,846	Cash	18,219,690
MC DONALDS CORP	3,925,025		
		Total Funds	209,140,995

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	Archimed MED Rise ISLP, CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, RUBICON TECHNOLOGY IV
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF SRI UCITS ETF**
£7.5m < £10m	
£10m < £12.5m	SMITHSON INVESTMENT TRUST PLC, IFSL EVENLODE INCOME FUND
£12.5m < £15m	
£15m < £17.5m	
£17.5m < £20m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, GUARDCAP GLOBAL EQUITY FUND, IFSL EVENLODE GOBAL INCOME FUND, MAGNA UMBRELLA FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND
£20m < £22.5m	
£22.5m < £25m	FUNDSMITH SUSTAINABLE EQUITY FUND
£25m < £27.5m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£60m < £62.5m	
£62.5m < £65m	ISHARES MSCI WORLD SRI UCITS ETF

**Fund description amended in April 2024 to include previously omitted SRI designation

Total Collective Vehicles 272,400,228

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 88,825,000

Endowment Total 570,366,223

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories	IQVIA Holdings Inc
Accenture Plc Class A	Jack Henry & Associates, Inc.
Addtech AB Class B	Johnson & Johnson
Admiral Group plc	Kering SA
Adobe Inc.	Keyence Corporation
AIA Group Limited	Kuehne & Nagel International AG
Albemarle Corporation	Kweichow Moutai Co., Ltd. Class A
Allegion Public Limited Company	London Stock Exchange Group plc
Alphabet Inc. Class C	L'Oreal S.A.
Amadeus IT Group SA Class A	LVMH Moet Hennessy Louis Vuitton SE
Amazon.com, Inc.	MarketAxess Holdings Inc.
Ambu A/S Class B	Marriott International, Inc. Class A
Amphenol Corporation Class A	Marvell Technology, Inc.
Analog Devices, Inc.	Masimo Corporation
ANSYS, Inc.	Mastercard Incorporated Class A
ANTA Sports Products Ltd.	McDonald's Corporation
Aon Plc Class A	Medtronic Plc
Apple Inc.	Mettler-Toledo International Inc.
Arthur J. Gallagher & Co.	Microsoft Corporation
Ashmore Group plc	Midea Group Co. Ltd. Class A
ASML Holding NV ADR	Moncler SpA
Aspen Technology, Inc.	Moody's Corporation
ASSA ABLOY AB Class B	MSCI Inc. Class A
Atlas Copco AB Class B	Nemetschek SE
Autodesk, Inc.	Nestle S.A.
Automatic Data Processing, Inc.	Netease Inc
AVI Limited Class Y	NIKE, Inc. Class B
B3 SA - Brasil, Bolsa, Balcão	Novo Nordisk A/S Class B
Becton, Dickinson and Company	Novonesis A/S Class B

Booking Holdings Inc.
 Broadridge Financial Solutions, Inc.
 Bunzl plc
 Burberry Group plc
 Bureau Veritas SA
 C.H. Robinson Worldwide, Inc.
 Cadence Design Systems, Inc.
 Capgemini SE
 CAR Group Limited
 CDW Corporation
 Charles Schwab Corp
 Church & Dwight Co., Inc.
 Cisco Systems, Inc.
 Clorox Company
 CME Group Inc. Class A
 Coca-Cola Company
 Cognex Corporation
 Colgate-Palmolive Company
 Coloplast A/S Class B
 Compass Group PLC
 Constellation Software Inc.
 Costco Wholesale Corporation
 Croda International Plc
 CTS Eventim AG & Co. KGaA
 Danaher Corporation
 Deutsche Boerse AG
 Diageo plc
 Diploma PLC
 Dolby Laboratories, Inc. Class A
 Domino's Pizza Enterprises Limited
 Edenred SA
 Edwards Lifesciences Corporation
 Epiroc AB Class B
 Equifax Inc.
 EssilorLuxottica SA
 Estee Lauder Companies Inc. Class A
 Eurofins Scientific SE
 Experian PLC
 Exponent, Inc.
 FactSet Research Systems Inc.
 Fastenal Company
 Ferguson Plc
 Ferrari NV
 Fevertree Drinks PLC
 Fisher & Paykel Healthcare Corporation Limited
 Floor & Decor Holdings, Inc. Class A
 Fortinet, Inc.
 FUCHS SE Pref Registered Shs
 Games Workshop Group PLC
 Gartner, Inc.
 GE Aerospace
 Geberit AG
 Graco Inc.
 Greencoat UK Wind Plc
 GSK plc
 Halma plc
 Hargreaves Lansdown plc
 Hays plc
 HDFC Bank Limited
 HEICO Corporation Class A
 Hermes International SCA
 Hexagon AB Class B
 HMS Networks AB
 Home Depot, Inc.
 Hong Kong Exchanges & Clearing Ltd.
 Howden Joinery Group PLC
 IDEX Biometrics ASA
 IDEXX Laboratories, Inc.
 Illumina, Inc.
 Informa Plc
 IntegraFin Holdings PLC
 Intercontinental Exchange, Inc.
 Intertek Group plc
 Intuit Inc.
 Intuitive Surgical, Inc.
 IPG Photonics Corporation
 OBIC Co., Ltd.
 ODDITY Tech Ltd. Class A
 Omnicom Group Inc
 Otis Worldwide Corporation
 PageGroup PLC
 Partners Group Holding AG
 Paychex, Inc.
 Paycom Software, Inc.
 PepsiCo, Inc.
 Pernod Ricard SA
 Procter & Gamble Company
 PT Bank Rakyat Indonesia (Persero) Tbk Class B
 Publicis Groupe SA
 Qualys, Inc.
 Quest Diagnostics Incorporated
 RATIONAL AG
 Reckitt Benckiser Group plc
 Recordati Industria Chimica e Farmaceutica S.p.A.
 RELX PLC
 Revvity, Inc.
 Roche Holding Ltd Dividend Right Cert.
 Rollins, Inc.
 Roper Technologies, Inc.
 Rotork plc
 S&P Global, Inc.
 Sabre Corporation
 Sage Group plc
 Sanofi
 SAP SE
 Sartorius AG Pref
 Savills plc
 Schneider Electric SE
 Schroders PLC
 SGS SA
 Sherwin-Williams Company
 Shimano Inc.
 Siemens Healthineers AG
 Smith & Nephew plc
 Smiths Group Plc
 Snap-on Incorporated
 Sonic Healthcare Limited
 Spectris plc
 Spirax-Sarco Engineering PLC
 Starbucks Corporation
 STERIS plc
 Stryker Corporation
 Synopsys, Inc.
 T. Rowe Price Group
 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
 TCI Co., Ltd.
 Technology One Limited
 Temenos AG
 Texas Instruments Incorporated
 Thermo Fisher Scientific Inc.
 TJX Companies Inc
 Tradeweb Markets, Inc. Class A
 Unilever PLC
 United Overseas Bank Limited
 United Parcel Service, Inc. Class B
 UnitedHealth Group Incorporated
 Universal Music Group N.V.
 USS Co., Ltd.
 Valmet Corp
 Veeva Systems Inc Class A
 Veralto Corporation
 VeriSign, Inc.
 Verisk Analytics Inc
 Victrex plc
 Visa Inc. Class A
 Waters Corporation
 Watsco, Inc.
 West Pharmaceutical Services, Inc.
 Wolters Kluwer N.V.
 Yum China Holdings, Inc.
 Zoetis, Inc. Class A