BUSI60037: Accounting Online

MODULE DESCRIPTION

The aim of this module is to develop certain accounting related skills, by explaining the techniques of financial accounting and management accounting and examining their relevance to the broader issues of financial decision-making and management control in organisations. The module will give you a basic insight into the way that business performance is measured, and how business decisions can be structured and analysed.

LEARNING OUTCOMES

By the end of the module, you will be able to:
- Apply generally accepted accounting principles to create the main corporate financial statements.
- Appraise a company's performance and financial position using information from corporate annual reports.
- Select relevant accounting tools to support short- and long-term business decisions.
- Apply appropriate accounting tools to support managerial decisions.

MODULE CONTENT

The module is structured in two parts (each five weeks):

Part A - Financial Accounting
- The nature and roles of financial accounting
- The Balance Sheet
- The Income Statement
- The Statement of Cash Flows
- Types of ratios
- Ratio and annual report analysis

Part B - Management Accounting:
- The nature and roles of management accounting
- Basic cost concepts
- Cost accounting systems
- Short-run decision making
- Investment decisions
- Budgetary control
- Performance evaluation

TEACHING METHODS

This module will be delivered online. The module will comprise 10 self-guided sessions as well as online live lectures and tutorials.

Teaching is delivered by a pragmatic blend of pre-recorded lectures, synchronous scheduled live tutorials, asynchronous peer-to-peer and staff-moderated discussion forums, case studies, problem exercises and online simulations. This approach encourages the achievement of the various learning outcomes by ensuring the acquisition of knowledge and facts, as well as the development of critical appreciation of the theory and concepts covered in the module and how these can be applied to real-world contexts. Learning throughout the module is typically structured around 10 1-week sessions.

ASSESSMENTS

The module will be assessed by:
- Individual in-term test 30%
- Exam 70%