

## Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Oct-23 £ 000s
<b>Liquid marketable assets</b> , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	421,141
<b>Directly managed private real estate</b> . The portfolio is weighted towards commercial property and investment is focused on West London.	88,825
<b>Investments in directly held private equity funds and listed private equity funds</b> . This is currently composed of a small number of direct investments into private equity funds.	1,859
<b>Endowment Total</b>	<b>511,826</b>

Breakdown by asset class:	Oct-23 £ 000s
Cash and Cash Equivalents	25,876
Equities	395,265
Fixed Income	-
Other Assets	1,859
Real Estate	88,825
<b>Endowment Total</b>	<b>511,826</b>

Direct Holdings, Collective Investment Vehicles, Property	Oct-23 £ 000s
Direct Holdings	182,956
Direct Holdings in Collective Investment Vehicles	240,044
Direct Holdings in Property	88,825
<b>Endowment Total</b>	<b>511,826</b>

Direct Holdings	£		£
3I INFRASTRUCTURE	5,382,000	MICROSOFT CORP COM	4,736,800
ADOBE SYSTEMS	4,823,157	MOWI ASA	2,674,771
AIA GROUP LTD NPV	3,215,720	NIKE INC CL B	2,964,234
ALIBABA GROUP HOLDING LTD	2,234,206	NOVO NORDISK A/S SER'B'DKK0.1	6,320,755
ALPHABET INC	4,130,372	NVIDIA CORP COM	4,536,899
AMAZON COM INC COM	4,387,160	PALO ALTO NETWORKS INC COM USD0.0001	5,207,070
ANTOFAGASTA PLC	2,690,000	RIO TINTO ORD GBP0.10	2,890,250
ASTRAZENECA PLC	3,690,000	SAMSUNG ELECTRONIC GDR	2,875,108
BALL CORP COM	3,174,420	SCHNEIDER ELECTRIC EUR4.00	3,283,481
BBGI GLOBAL INFRASTRUCTURE S.A	2,226,000	SCIOPOLIS	100,000
BROADCOM INC COM	2,773,480	SENSATA TECHNOLOGIES B V HOLDING	3,021,303
COGNEX CORP COM	2,224,443	STRYKER CORP	4,231,060
CRH PLC	3,326,466	TAIWAN SEMICONDUCTOR MANUFACTURING	2,845,111
DBS GROUP HLDGS NPV	2,963,932	TENCENT HLDGS LIMITED	2,436,712
ELI LILLY & CO	4,564,918	THERMO FISHER CORP	2,932,267
ESTEE LAUDER COMPANIES INC	2,655,033	TRANSUNION COM	2,169,681
HDFC BK LTD	3,262,186	TRIP COM GROUP LTD	2,689,483
HIPGNOSIS SONGS FUND	598,400	UNICHARM CORP	4,040,600
ILL TOOL WKS INC COM	4,248,020	UNITEDHEALTH GROUP	4,413,531
IP GROUP PLC*	13,500,995	VISA INC	3,874,902
LULULEMON ATHLETICA INC COM	1,945,593	WALT DISNEY CO	2,958,474
MC DONALDS CORP	3,888,961	CASH	25,875,952
META PLATFORMS INC	3,972,409		
		<b>Total Funds</b>	<b>182,956,314</b>

\*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

## Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF
£7.5m < £10m	SMITHSON INVESTMENT TRUST PLC
£10m < £12.5m	WS EVENLODE INCOME FUND
£12.5m < £15m	
£15m < £17.5m	MAGNA UMBRELLA FUND
£17.5m < £20m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND, WS EVENLODE GOBAL INCOME FUND
£20m < £22.5m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND
£50m < £52.5m	
£52.5m < £55m	
£55m < £57.5m	
£57.5m < £60m	
£60m < £62.5m	ISHARES MSCI WORLD SRI UCITS ETF

\*Further information on underlying funds detailed at the end of this document

**Total Collective Vehicles** 240,044,306

## Direct Holdings in Property (total portfolio valuation only)

### Agricultural:

Warren Farm, UB2\*

### Commercial:

1 Portal Way, W3

### Residential:

Cornerstone, SW7

(\*designated as Metropolitan Open Land)

**Total Property** 88,825,000

**Endowment Total** 511,825,620

## Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

## Indirect Holdings in Companies

Abbott Laboratories	Jack Henry & Associates, Inc.
Accenture Plc Class A	Johnson & Johnson
Addtech AB Class B	Kering SA
Admiral Group plc	Keyence Corporation
Adobe Incorporated	Kuehne & Nagel International AG
Adyen NV	Kweichow Moutai Co., Ltd. Class A
AIA Group Limited	London Stock Exchange Group plc
Albemarle Corporation	Lonza Group AG
Allegion Public Limited Company	L'Oreal S.A.
Alphabet Inc. Class C	LVMH Moet Hennessy Louis Vuitton SE
Amadeus IT Group SA Class A	MarketAxess Holdings Inc.
Amazon.com, Inc.	Marriott International, Inc. Class A
Ambu A/S Class B	Marvell Technology, Inc.
Amphenol Corporation Class A	Masimo Corporation
Analog Devices, Inc.	Mastercard Incorporated Class A
ANSYS, Inc.	McCormick & Company, Incorporated
ANTA Sports Products Ltd.	Medtronic Plc
Aon Plc Class A	Mettler-Toledo International Inc.
Apple Inc.	Microsoft Corporation
Arthur J. Gallagher & Co.	Midea Group Co. Ltd. Class A
Ashmore Group plc	Moncler SpA
ASML Holding NV ADR	Moody's Corporation
Aspen Technology, Inc.	MSCI Inc. Class A
ASSA ABLOY AB Class B	Nemetschek SE
Atlas Copco AB Class B	Nestle S.A.
Autodesk, Inc.	Netease Inc
Automatic Data Processing, Inc.	NIKE, Inc. Class B
AVI Limited Class Y	Novo Nordisk A/S Class B

B3 SA - Brasil, Bolsa, Balcao  
 Becton, Dickinson and Company  
 Booking Holdings Inc.  
 Broadridge Financial Solutions, Inc.  
 Bunzl plc  
 Burberry Group plc  
 Bureau Veritas SA  
 C.H. Robinson Worldwide, Inc.  
 Cadence Design Systems, Inc.  
 Capgemini SE  
 CAR Group Limited  
 CDW Corporation  
 Charles Schwab Corp  
 Chr. Hansen Holding A/S  
 Church & Dwight Co., Inc.  
 Cisco Systems, Inc.  
 CME Group Inc. Class A  
 Coca-Cola Company  
 Cognex Corporation  
 Colgate-Palmolive Company  
 Coloplast A/S Class B  
 Compass Group PLC  
 Constellation Software Inc.  
 Costco Wholesale Corporation  
 CTS Eventim AG & Co. KGaA  
 Danaher Corporation  
 Deutsche Boerse AG  
 Diageo plc  
 Diploma PLC  
 Dolby Laboratories, Inc. Class A  
 Domino's Pizza Enterprises Limited  
 Domino's Pizza Group plc  
 Edendred SA  
 Edwards Lifesciences Corporation  
 Equifax Inc.  
 EssilorLuxottica SA  
 Estee Lauder Companies Inc. Class A  
 Eurofins Scientific SE  
 Experian PLC  
 FactSet Research Systems Inc.  
 Fanuc Corporation  
 Fastenal Company  
 Ferguson Plc  
 Ferrari NV  
 Fevertree Drinks PLC  
 Fisher & Paykel Healthcare Corporation Limited  
 Floor & Decor Holdings, Inc. Class A  
 Fortinet, Inc.  
 FUCHS SE Pref Registered Shs  
 Games Workshop Group PLC  
 Gartner, Inc.  
 Geberit AG  
 General Electric Company  
 Greencoat UK Wind Plc  
 GSK plc  
 Halma plc  
 Hargreaves Lansdown plc  
 Hays plc  
 HDFC Bank Limited  
 Henkel AG & Co. KGaA  
 Hermes International SCA  
 Hexagon AB Class B  
 Home Depot, Inc.  
 Hong Kong Exchanges & Clearing Ltd.  
 Howden Joinery Group PLC  
 IDEX Biometrics ASA  
 IDEXX Laboratories, Inc.  
 Illumina, Inc.  
 Informa Plc  
 IntegraFin Holdings PLC  
 Intercontinental Exchange, Inc.  
 Intertek Group plc  
 Intuit Inc.  
 Intuitive Surgical, Inc.  
 IPG Photonics Corporation  
 IQVIA Holdings Inc

Novozymes A/S Class B  
 OBIC Co., Ltd.  
 Omnicom Group Inc  
 Otis Worldwide Corporation  
 PageGroup PLC  
 Partners Group Holding AG  
 Paycom Software, Inc.  
 PayPal Holdings, Inc.  
 PepsiCo, Inc.  
 Procter & Gamble Company  
 Prudential plc  
 PT Bank Rakyat Indonesia (Persero) Tbk Class B  
 Publicis Groupe SA  
 Qualys, Inc.  
 Quest Diagnostics Incorporated  
 RATIONAL AG  
 Reckitt Benckiser Group plc  
 Recordati Industria Chimica e Farmaceutica S.p.A.  
 RELX PLC  
 Revvity, Inc.  
 Rightmove plc  
 Roche Holding Ltd Dividend Right Cert.  
 Rollins, Inc.  
 Roper Technologies, Inc.  
 Rotork plc  
 S&P Global, Inc.  
 Sabre Corporation  
 Sage Group plc  
 Sanofi  
 SAP SE  
 Sartorius AG Pref  
 Savills plc  
 Schneider Electric SE  
 Schroders PLC  
 SGS SA  
 Sherwin-Williams Company  
 Shimano Inc.  
 Siemens Healthineers AG  
 SimCorp A/S  
 Smith & Nephew plc  
 Smiths Group Plc  
 Sonic Healthcare Limited  
 Spectris plc  
 Spirax-Sarco Engineering PLC  
 Starbucks Corporation  
 STERIS plc  
 Stryker Corporation  
 Synopsys, Inc.  
 T. Rowe Price Group  
 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR  
 TCI Co., Ltd.  
 Technology One Limited  
 Temenos AG  
 Texas Instruments Incorporated  
 Thermo Fisher Scientific Inc.  
 TJX Companies Inc  
 Tradeweb Markets, Inc. Class A  
 Unilever PLC  
 United Overseas Bank Limited  
 United Parcel Service, Inc. Class B  
 UnitedHealth Group Incorporated  
 USS Co., Ltd.  
 Valmet Corp  
 Veeva Systems Inc Class A  
 VeriSign, Inc.  
 Verisk Analytics Inc  
 Victrex plc  
 Visa Inc. Class A  
 Want Want China Holdings Limited  
 Waters Corporation  
 Watsco, Inc.  
 West Pharmaceutical Services, Inc.  
 Wolters Kluwer N.V.  
 Yum China Holdings, Inc.  
 Zoetis, Inc. Class A