

## Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Oct-22
	£ 000s
<b>Liquid marketable assets</b> , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	382,082
<b>Directly managed private real estate</b> . The portfolio is weighted towards commercial property and investment is focused on West London.	108,855
<b>Investments in directly held private equity funds and listed private equity funds</b> . This is currently composed of the College's legacy holding in IP Group as well as a small number of direct investments into private equity funds	20,337
<b>Endowment Total</b>	<b>511,274</b>

Breakdown by asset class:	Oct-22
	£ 000s
Cash and Cash Equivalents	22,740
Equities	377,549
Fixed Income	-
Other Assets	2,130
Real Estate	108,855
<b>Endowment Total</b>	<b>511,274</b>

Direct Holdings, Collective Investment Vehicles, Property	Oct-22
	£ 000s
Direct Holdings	169,640
Direct Holdings in Collective Investment Vehicles	232,779
Direct Holdings in Property	108,855
<b>Endowment Total</b>	<b>511,274</b>

Direct Holdings	£		£
3I INFRASTRUCTURE	5,652,000	MICROSOFT CORP	3,427,463
ADOBE SYSTEMS	2,489,686	MOWI ASA	2,072,443
AIA GROUP LTD NPV	2,960,027	NIKE INC	2,817,388
ALIBABA GROUP HOLDING LTD	1,699,782	NOVO-NORDISK AS	4,722,343
ALPHABET INC	3,288,661	NVIDIA CORP COM	1,992,869
AMAZON COM	3,114,083	PALO ALTO NETWORKS INC	3,576,810
ANTOFAGASTA PLC	2,351,000	RECKITT BENCKISER GROUP PLC	3,179,000
ASTRAZENECA PLC	3,691,440	RIO TINTO	2,495,350
BALL CORP	2,144,873	SAMSUNG ELECTRONIC	2,530,125
BBGI GLOBAL INFRASTRUCTURE S.A	2,775,500	SCHNEIDER ELECTRIC	2,862,648
COGNEX CORP	2,609,936	SENSATA TECHNOLOGIES B V	2,793,938
CRH PLC	2,348,657	STRYKER CORP	3,982,108
ELI LILLY & CO	6,289,834	TAIWAN SEMICONDUCTOR MANUFACTURING	2,138,359
ESTEE LAUDER COMPANIES INC	2,960,290	TENCENT HLDGS LIMITED	1,819,887
EXPERIAN PLC	3,190,100	THERMO FISHER CORP	3,348,048
HDFC BK LTD	3,788,335	TRANSUNION COM	2,316,541
HIPGNOSIS SONGS FU ORD NPV	1,452,000	TRIP COM GROUP LTD	1,820,551
HOME DEPOT INC COM	2,957,828	UNICHARM CORP	3,839,984
ILL TOOL WKS INC COM	4,265,593	UNITEDHEALTH GROUP	4,821,731
IP GROUP PLC*	18,207,055	VISA INC	3,598,558
MC DONALDS CORP	4,262,718	WALT DISNEY CO	3,192,452
META PLATFORMS INC	1,051,878	CASH	22,739,970
		<b>Total Funds</b>	<b>169,639,843</b>

\*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles	
< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, ISHARES IV PLC USD TREASUR BD 20YR UCIT ETF
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF
£7.5m < £10m	
£10m < £12.5m	TB EVENLODE INCOME FUND, SMITHSON INVESTMENT TRUST PLC
£12.5m < £15m	
£15m < £17.5m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, MAGNA UMBRELLA FUND
£17.5m < £20m	MORGAN STANLEY GLOBAL SUSTAIN FUND, TB EVENLODE GOBAL INCOME FUND
£20m < £22.5m	FINDLAY PARK AMERICAN FUNDS, FUNDSMITH SUSTAINABLE EQUITY FUND, GUARDCAP GLOBAL EQUITY FUND
£50m < £52.5m	

£52.5m < £55m	
£55m < £57.5m	ISHARES MSCI WORLD SRI UCITS ETF
£57.5<£60m	

\*Further information on underlying funds detailed at the end of this document

Total Collective Vehicles 232,779,221

#### Direct Holdings in Property (total portfolio valuation only)

<b>Agricultural:</b> Warren Farm, UB2*	<b>Commercial:</b> 1 Portal Way, W3	<b>Residential:</b> Cornerstone, SW7 Silwood Farmhouse, SL5
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(\*designated as Metropolitan Open Land)

Total Property 108,855,000

Endowment Total 511,274,064

#### Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

#### Indirect Holdings in Companies

A. O. Smith Corporation	Johnson & Johnson
Abbott Laboratories	Kering SA
Accenture Plc Class A	Keyence Corporation
adidas AG	Keysight Technologies Inc
Admiral Group plc	Kuehne & Nagel International AG
Adobe Incorporated	Kweichow Moutai Co., Ltd. Class A
Adyen NV	Liberty Media Corp. Series C Liberty Formula One
AIA Group Limited	Linea Directa Aseguradora SA
Air Products and Chemicals, Inc.	London Stock Exchange Group plc
Albemarle Corporation	L'Oreal S.A.
Allegion Public Limited Company	LVMH Moet Hennessy Louis Vuitton SE
Alphabet Inc. Class C	MarketAxess Holdings Inc.
Amadeus IT Group SA Class A	Marsh & McLennan Companies, Inc.
Amazon.com, Inc.	Martin Marietta Materials, Inc.
Ambu A/S Class B	Marvell Technology, Inc.
Amphenol Corporation Class A	Masimo Corporation
Analog Devices, Inc.	Mastercard Incorporated Class A
ANSYS, Inc.	McCormick & Company, Incorporated
ANTA Sports Products Ltd.	Medtronic Plc
Apple Inc.	Mettler-Toledo International Inc.
Arthur J. Gallagher & Co.	Microsoft Corporation
Ashmore Group plc	Midea Group Co. Ltd. Class A
ASML Holding NV ADR	Moneysupermarket.com Group plc
Aspen Technology, Inc.	Moody's Corporation
ASSA ABLOY AB Class B	MSCI Inc. Class A
AstraZeneca PLC	National Instruments Corporation
Atlas Copco AB Class B	Nemetschek SE
Autodesk, Inc.	Nestle S.A.
Automatic Data Processing, Inc.	Netease Inc
AVI Limited Class Y	NIKE, Inc. Class B
B3 SA - Brasil, Bolsa, Balcao	Nordson Corporation
Baxter International Inc.	Novo Nordisk A/S Class B
Becton, Dickinson and Company	Novozymes A/S Class B
Berkshire Hathaway Inc. Class B	NVIDIA Corporation
Booking Holdings Inc.	OBIC Co., Ltd.
Broadridge Financial Solutions, Inc.	Omnicom Group Inc
Bunzl plc	Otis Worldwide Corporation
Burberry Group plc	PageGroup PLC
Bureau Veritas SA	Partners Group Holding AG
C.H. Robinson Worldwide, Inc.	Paycom Software, Inc.
Capgemini SE	PayPal Holdings, Inc.
Carsales.Com Limited	PepsiCo, Inc.
CBRE Group, Inc. Class A	Pool Corporation
Charles Schwab Corp	Procter & Gamble Company
Chr. Hansen Holding A/S	PT Bank Rakyat Indonesia (Persero) Tbk Class B
Church & Dwight Co., Inc.	Publicis Groupe SA
Cintas Corporation	Qualys, Inc.
Cisco Systems, Inc.	Quest Diagnostics Incorporated
Clorox Company	RATIONAL AG
CME Group Inc. Class A	Reckitt Benckiser Group plc
Coca-Cola Company	Recordati Industria Chimica e Farmaceutica S.p.A.
Cognex Corporation	RELX PLC
Colgate-Palmolive Company	Rightmove plc
Coloplast A/S Class B	Roche Holding Ltd Dividend Right Cert.
Compass Group PLC	Rollins, Inc.
Constellation Software Inc.	Roper Technologies, Inc.
CoStar Group, Inc.	Rotork plc
CTS Eventim AG & Co. KGaA	S&P Global, Inc.
Cullen/Frost Bankers, Inc.	Sabre Corp.
Danaher Corporation	Sage Group plc
Deutsche Boerse AG	Sanofi
Diageo plc	SAP SE

Diploma PLC  
Dolby Laboratories, Inc. Class A  
Domino's Pizza Enterprises Limited  
Domino's Pizza Group plc  
eBay Inc.  
Edenred SA  
Edwards Lifesciences Corporation  
EOG Resources, Inc.  
Equifax Inc.  
Equinix, Inc.  
EssilorLuxottica SA  
Estee Lauder Companies Inc. Class A  
Experian PLC  
Fanuc Corporation  
Fastenal Company  
Ferguson Plc  
Ferrari NV  
Fevertree Drinks PLC  
Fidelity National Information Services, Inc.  
Fiserv, Inc.  
Fisher & Paykel Healthcare Corporation Limited  
Fortinet, Inc.  
Fortive Corp.  
Foshan Haitian Flavouring & Food Co., Ltd. Class A  
Fuchs Petrolub SE Pref  
Games Workshop Group PLC  
Gartner, Inc.  
Geberit AG  
Greencoat UK Wind Plc  
GSK plc  
Haleon PLC  
Halma plc  
Hargreaves Lansdown plc  
Hays plc  
HDFC Bank Limited Sponsored ADR  
Henkel AG & Co. KGaA  
Hermes International SCA  
Hexagon AB Class B  
Home Depot, Inc.  
Hong Kong Exchanges & Clearing Ltd.  
Howden Joinery Group PLC  
IDEXX Laboratories, Inc.  
Illumina, Inc.  
Informa Plc  
Installed Building Products, Inc.  
IntegraFin Holdings PLC  
Intercontinental Exchange, Inc.  
Intertek Group plc  
Intuit Inc.  
Intuitive Surgical, Inc.  
IPG Photonics Corporation  
IQVIA Holdings Inc  
Jacobs Solutions Inc.  
John Wiley & Sons, Inc. Class A  
Sartorius AG Pref  
Savills plc  
Schneider Electric SE  
Schroders PLC  
SGS SA  
Sherwin-Williams Company  
Siemens Healthineers AG  
Silicon Motion Technology Corporation Sponsored ADR  
SimCorp A/S  
Smith & Nephew plc  
Smiths Group Plc  
Sonic Healthcare Limited  
Spectris plc  
Spirax-Sarco Engineering PLC  
Stanley Black & Decker, Inc.  
Starbucks Corporation  
STERIS Plc  
Stryker Corporation  
Synopsys, Inc.  
T. Rowe Price Group  
Taiwan Semiconductor Manufacturing Co., Ltd.  
Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR  
TCI Co., Ltd.  
Technology One Limited  
Teledyne Technologies Incorporated  
Temenos AG  
Tencent Holdings Ltd.  
Texas Instruments Incorporated  
Thermo Fisher Scientific Inc.  
TJX Companies Inc  
T-Mobile US, Inc.  
TopBuild Corp.  
Unilever PLC  
Union Pacific Corporation  
United Overseas Bank Ltd. (Singapore)  
United Parcel Service, Inc. Class B  
UnitedHealth Group Incorporated  
USS Co., Ltd.  
Valmet Corp  
Veeva Systems Inc Class A  
VeriSign, Inc.  
Verisk Analytics Inc  
Victrex plc  
Visa Inc. Class A  
Want Want China Holdings Limited  
Waste Connections, Inc.  
Waters Corporation  
Watsco, Inc.  
West Pharmaceutical Services, Inc.  
Wingstop, Inc.  
Wolters Kluwer NV  
Yum China Holdings, Inc.  
Zoetis, Inc. Class A