

Imperial College London Endowment

The Endowment will publish details of its Unitised Scheme investment holdings on a quarterly basis (Financial Year 01 August to 31 July). An updated document will be made available on the Imperial College London Endowment website shortly after each quarter reporting date.

Breakdown by portfolio:	Jan-24 £ 000s
Liquid marketable assets , including listed shares, stocks and bonds. These are managed by external fund managers against an agreed investment mandate.	464,821
Directly managed private real estate . The portfolio is weighted towards commercial property and investment is focused on West London.	88,825
Investments in directly held private equity funds and listed private equity funds . This is currently composed of a small number of direct investments into private equity funds.	1,859
Endowment Total	555,505

Breakdown by asset class:	Jan-24 £ 000s
Cash and Cash Equivalents	19,554
Equities	445,267
Fixed Income	-
Other Assets	1,859
Real Estate	88,825
Endowment Total	555,505

Direct Holdings, Collective Investment Vehicles, Property	Jan-24 £ 000s
Direct Holdings	197,838
Direct Holdings in Collective Investment Vehicles	268,842
Direct Holdings in Property	88,825
Endowment Total	555,505

Direct Holdings	£	£	
3I INFRASTRUCTURE	5,949,000	MICROSOFT CORP COM	4,527,001
ADOBE SYSTEMS	5,336,354	MOWI ASA	3,919,733
AIA GROUP LTD NPV	3,061,313	NIKE INC CL B	3,189,132
ALIBABA GROUP HOLDING LTD	2,200,755	NOVO NORDISK A/S SER'B'DKK0.1	5,763,456
ALPHABET INC	4,180,611	NVIDIA CORP COM	5,314,672
AMAZON COM INC COM	4,874,946	PALO ALTO NETWORKS INC COM USD0.0001	5,316,423
ANTOFAGASTA PLC	3,903,750	RIO TINTO ORD GBP0.10	4,295,312
ASTRAZENECA PLC	3,307,500	SAMSUNG ELECTRONIC GDR	3,010,090
BALL CORP COM	3,483,450	SCHNEIDER ELECTRIC EUR4.00	3,666,312
BBGI GLOBAL INFRASTRUCTURE S.A	2,289,000	SCIOPOLIS	100,000
BROADCOM INC COM	3,706,466	SENSATA TECHNOLOGIES B V HOLDING	3,692,410
COGNEX CORP COM	2,270,368	STRYKER CORP	5,005,394
CRH PLC	4,226,314	TAIWAN SEMICONDUCTOR MANUFACTURING	3,548,156
DBS GROUP HLDGS NPV	3,278,342	TENCENT HLDGS LIMITED	2,174,612
ELI LILLY & CO	3,802,328	THERMO FISHER CORP	4,020,817
ESTEE LAUDER COMPANIES INC	3,627,665	TRANSUNION COM	3,802,558
HDFC BK LTD	3,050,218	TRIP COM GROUP LTD	3,977,350
HICL INFRASTRUCTURE	1,543,200	UNICHARM CORP	4,018,532
ILL TOOL WKS INC COM	5,121,913	UNITEDHEALTH GROUP	3,375,882
IP GROUP PLC*	16,139,475	VISA INC	4,291,648
LULULEMON ATHLETICA INC COM	3,563,705	WALT DISNEY CO	3,318,701
MC DONALDS CORP	4,137,547	CASH	19,553,797
META PLATFORMS INC	4,901,833		
		Total Funds	197,838,042

*Previously IP Group Plc value listed at rolling 30 average price, from 31 July 2022 value listed based on daily closing price

Direct Holdings in Collective Investment Vehicles

< £2.5m	CREADOR 2 LLC, ENTREPRENEUR FIRST NEXT STAGE, RUBICON TECHNOLOGY IV
£2.5m < £5m	
£5m < £7.5m	ISHARES MSCI EM ETF
£7.5m < £10m	SMITHSON INVESTMENT TRUST PLC, WS EVENLODE INCOME FUND
£10m < £12.5m	
£12.5m < £15m	
£15m < £17.5m	MAGNA UMBRELLA FUND
£17.5m < £20m	BAILLIE GIFFORD UK BG RESP GBL EQTY, BROWN ADVISORY GLOBAL LEADERS FUND, FUNDSMITH SUSTAINABLE EQUITY FUND, MORGAN STANLEY GLOBAL SUSTAIN FUND, WS EVENLODE GOBAL INCOME FUND
£20m < £22.5m	, GUARDCAP GLOBAL EQUITY FUND
£50m < £52.5m	BLACKROCK GLOBAL UNCONSTRAINED EQUITY FUND
£52.5m < £55m	
£55m < £57.5m	
£57.5m < £60m	
£60m < £62.5m	ISHARES MSCI WORLD SRI UCITS ETF

*Further information on underlying funds detailed at the end of this document

Total Collective Vehicles 268,842,278

Direct Holdings in Property (total portfolio valuation only)

Agricultural:

Warren Farm, UB2*

Commercial:

1 Portal Way, W3

Residential:

Cornerstone, SW7

(*designated as Metropolitan Open Land)

Total Property 88,825,000

Endowment Total 555,505,319

Indirect Holdings via Collective Investment Vehicles

Please refer to the below website for further information on iShares investments:

<https://www.ishares.com/uk/individual/en>

Please refer to the below website for further information on Creador investments:

<https://creador.com/>

Please refer to the below website for further information on Entrepreneur First Next Stage investments:

<https://www.joinef.com/>

Indirect Holdings in Companies

Abbott Laboratories
 Accenture Plc Class A
 Addtech AB Class B
 Admiral Group plc
 Adobe Inc.
 AIA Group Limited
 Albemarle Corporation
 Allegion Public Limited Company
 Alphabet Inc. Class C
 Amadeus IT Group SA Class A
 Amazon.com, Inc.
 Ambu A/S Class B
 Amphenol Corporation Class A
 Analog Devices, Inc.
 ANSYS, Inc.
 ANTA Sports Products Ltd.
 Aon Plc Class A
 Apple Inc.
 Arthur J. Gallagher & Co.
 Ashmore Group plc
 ASML Holding NV ADR
 Aspen Technology, Inc.
 ASSA ABLOY AB Class B
 Atlas Copco AB Class B
 Autodesk, Inc.
 Automatic Data Processing, Inc.
 AVI Limited Class Y
 B3 SA - Brasil, Bolsa, Balcao

Johnson & Johnson
 Kering SA
 Keyence Corporation
 Kuehne & Nagel International AG
 Kweichow Moutai Co., Ltd. Class A
 London Stock Exchange Group plc
 L'Oreal S.A.
 LVMH Moet Hennessy Louis Vuitton SE
 MarketAxess Holdings Inc.
 Marriott International, Inc. Class A
 Marvell Technology, Inc.
 Masimo Corporation
 Mastercard Incorporated Class A
 McCormick & Company, Incorporated
 Medtronic Plc
 Mettler-Toledo International Inc.
 Microsoft Corporation
 Midea Group Co. Ltd. Class A
 Moncler SpA
 Moody's Corporation
 MSCI Inc. Class A
 Nemetschek SE
 Nestle S.A.
 Netease Inc
 NIKE, Inc. Class B
 Novo Nordisk A/S Class B
 Novonosis A/S Class B
 OBIC Co., Ltd.

Becton, Dickinson and Company
 Booking Holdings Inc.
 Broadridge Financial Solutions, Inc.
 Bunzl plc
 Burberry Group plc
 Bureau Veritas SA
 C.H. Robinson Worldwide, Inc.
 Cadence Design Systems, Inc.
 Capgemini SE
 CAR Group Limited
 CDW Corporation
 Charles Schwab Corp
 Chr. Hansen Holding A/S
 Church & Dwight Co., Inc.
 Cisco Systems, Inc.
 CME Group Inc. Class A
 Coca-Cola Company
 Cognex Corporation
 Colgate-Palmolive Company
 Coloplast A/S Class B
 Compass Group PLC
 Constellation Software Inc.
 Costco Wholesale Corporation
 CTS Eventim AG & Co. KGaA
 Danaher Corporation
 Deutsche Boerse AG
 Diageo plc
 Diploma PLC
 Dolby Laboratories, Inc. Class A
 Domino's Pizza Enterprises Limited
 Domino's Pizza Group plc
 Edenred SA
 Edwards Lifesciences Corporation
 Equifax Inc.
 EssilorLuxottica SA
 Estee Lauder Companies Inc. Class A
 Eurofins Scientific SE
 Experian PLC
 FactSet Research Systems Inc.
 Fastenal Company
 Ferguson Plc
 Ferrari NV
 Fevertree Drinks PLC
 Fisher & Paykel Healthcare Corporation Limited
 Floor & Decor Holdings, Inc. Class A
 Fortinet, Inc.
 FUCHS SE Pref Registered Shs
 Games Workshop Group PLC
 Gartner, Inc.
 Geberit AG
 General Electric Company
 Greencoat UK Wind Plc
 GSK plc
 Halma plc
 Hargreaves Lansdown plc
 Hays plc
 HDFC Bank Limited
 Hermes International SCA
 Hexagon AB Class B
 Home Depot, Inc.
 Hong Kong Exchanges & Clearing Ltd.
 Howden Joinery Group PLC
 IDEX Biometrics ASA
 IDEXX Laboratories, Inc.
 Illumina, Inc.
 Informa Plc
 IntegraFin Holdings PLC
 Intercontinental Exchange, Inc.
 Intertek Group plc
 Intuit Inc.
 Intuitive Surgical, Inc.
 IPG Photonics Corporation
 IQVIA Holdings Inc
 Jack Henry & Associates, Inc.
 Omnicom Group Inc
 Otis Worldwide Corporation
 PageGroup PLC
 Partners Group Holding AG
 Paychex, Inc.
 Paycom Software, Inc.
 PepsiCo, Inc.
 Procter & Gamble Company
 PT Bank Rakyat Indonesia (Persero) Tbk Class B
 Publicis Groupe SA
 Qualys, Inc.
 Quest Diagnostics Incorporated
 RATIONAL AG
 Reckitt Benckiser Group plc
 Recordati Industria Chimica e Farmaceutica S.p.A.
 RELX PLC
 Revvity, Inc.
 Rightmove plc
 Roche Holding Ltd Dividend Right Cert.
 Rollins, Inc.
 Roper Technologies, Inc.
 Rotork plc
 S&P Global, Inc.
 Sabre Corporation
 Sage Group plc
 Sanofi
 SAP SE
 Sartorius AG Pref
 Savills plc
 Schneider Electric SE
 Schroders PLC
 SGS SA
 Sherwin-Williams Company
 Shimano Inc.
 Siemens Healthineers AG
 SimCorp A/S
 Smith & Nephew plc
 Smiths Group Plc
 Snap-on Incorporated
 Sonic Healthcare Limited
 Spectris plc
 Spirax-Sarco Engineering PLC
 Starbucks Corporation
 STERIS plc
 Stryker Corporation
 Synopsys, Inc.
 T. Rowe Price Group
 Taiwan Semiconductor Manufacturing Co., Ltd. Sponsored ADR
 TCI Co., Ltd.
 Technology One Limited
 Temenos AG
 Texas Instruments Incorporated
 Thermo Fisher Scientific Inc.
 TJX Companies Inc
 Tradeweb Markets, Inc. Class A
 Unilever PLC
 United Overseas Bank Limited
 United Parcel Service, Inc. Class B
 UnitedHealth Group Incorporated
 Universal Music Group N.V.
 USS Co., Ltd.
 Valmet Corp
 Veeva Systems Inc Class A
 Veralto Corporation
 VeriSign, Inc.
 Verisk Analytics Inc
 Victrex plc
 Visa Inc. Class A
 Waters Corporation
 Watsco, Inc.
 West Pharmaceutical Services, Inc.
 Wolters Kluwer N.V.
 Yum China Holdings, Inc.
 Zoetis, Inc. Class A